Halten Terrace-Trondelag Platform, Assessment Unit 40170101 Assessment Results Summary

[MMBO, million barrels of oil. BCFG, billion cubic feet of gas. MMBNGL, million barrels of natural gas liquids. MFS, minimum field size assessed (MMBO or BCFG). Prob., probability (including both geologic and accessibility probabilities) of at least one field equal to or greater than the MFS. Results shown are fully risked estimates. For gas fields, all liquids are included under the NGL (natural gas liquids) category. F95 represents a 95 percent chance of at least the amount tabulated. Other fractiles are defined similarly. Fractiles are additive under the assumption of perfect positive correlation. Shading indicates not applicable]

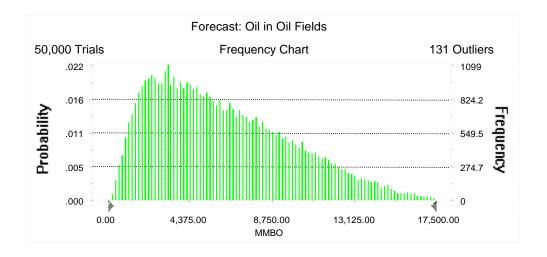
| Field | MFS | 1FS Prob. | Undiscovered Resources | | | | | | | Largest Undiscovered Field | | | | | | | | |
|---------------|-----|-----------|------------------------|-------|--------|------------|--------|--------|--------------|----------------------------|-----|----------------|-------|-------|-------|-------|--------|-------|
| Field Type | | | Oil (MMBO) | | | Gas (BCFG) | | | NGL (MMBNGL) | | | (MMBO or BCFG) | | | | | | |
| . 7 - | | (0-1) | F95 | F50 | F5 | Mean | F95 | F50 | F5 | Mean | F95 | F50 | F5 | Mean | F95 | F50 | F5 | Mean |
| Oil Fields | 10 | 1.00 | 1,349 | 5,557 | 13,135 | 6,204 | 3,772 | 16,124 | 41,853 | 18,630 | 284 | 1,259 | 3,512 | 1,491 | 300 | 795 | 1,874 | 897 |
| Gas Fields | 60 | | | | | | 8,430 | 34,686 | 82,058 | 38,739 | 555 | 2,355 | 6,056 | 2,711 | 1,864 | 4,869 | 11,331 | 5,473 |
| Total | | 1.00 | 1,349 | 5,557 | 13,135 | 6,204 | 12,202 | 50,810 | 123,911 | 57,369 | 838 | 3,614 | 9,568 | 4,202 | | | | |

Forecast: Oil in Oil Fields

Summary:

Display range is from 0.00 to 17,500.00 MMBO Entire range is from 117.75 to 23,822.21 MMBO After 50,000 trials, the standard error of the mean is 16.58

| Statistics: | <u>Value</u> |
|----------------------------|---------------|
| Trials | 50000 |
| Mean | 6,203.94 |
| Median | 5,557.40 |
| Mode | |
| Standard Deviation | 3,706.36 |
| Variance | 13,737,129.84 |
| Skewness | 0.67 |
| Kurtosis | 2.82 |
| Coefficient of Variability | 0.60 |
| Range Minimum | 117.75 |
| Range Maximum | 23,822.21 |
| Range Width | 23,704.46 |
| Mean Standard Error | 16.58 |



Forecast: Oil in Oil Fields (cont'd)

Percentiles:

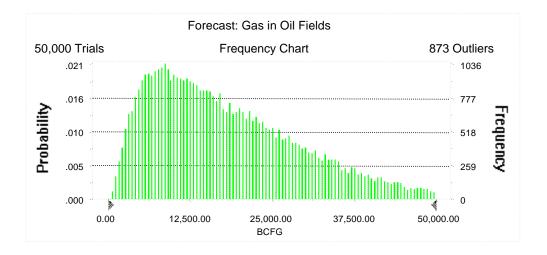
| Percentile | ММВО |
|------------|-----------|
| 100% | 117.75 |
| 95% | 1,349.36 |
| 90% | 1,864.89 |
| 85% | 2,310.18 |
| 80% | 2,754.35 |
| 75% | 3,191.90 |
| 70% | 3,624.50 |
| 65% | 4,084.59 |
| 60% | 4,559.55 |
| 55% | 5,048.57 |
| 50% | 5,557.40 |
| 45% | 6,108.30 |
| 40% | 6,684.89 |
| 35% | 7,299.57 |
| 30% | 7,957.42 |
| 25% | 8,669.57 |
| 20% | 9,489.50 |
| 15% | 10,420.81 |
| 10% | 11,552.20 |
| 5% | 13,135.43 |
| 0% | 23,822.21 |
| | |

Forecast: Gas in Oil Fields

Summary:

Display range is from 0.00 to 50,000.00 BCFG Entire range is from 254.93 to 84,787.75 BCFG After 50,000 trials, the standard error of the mean is 53.76

| Statistics: | <u>Value</u> |
|----------------------------|----------------|
| Trials | 50000 |
| Mean | 18,630.46 |
| Median | 16,123.90 |
| Mode | |
| Standard Deviation | 12,020.31 |
| Variance | 144,487,859.19 |
| Skewness | 0.95 |
| Kurtosis | 3.69 |
| Coefficient of Variability | 0.65 |
| Range Minimum | 254.93 |
| Range Maximum | 84,787.75 |
| Range Width | 84,532.83 |
| Mean Standard Error | 53.76 |
| | |



Forecast: Gas in Oil Fields (cont'd)

Percentiles:

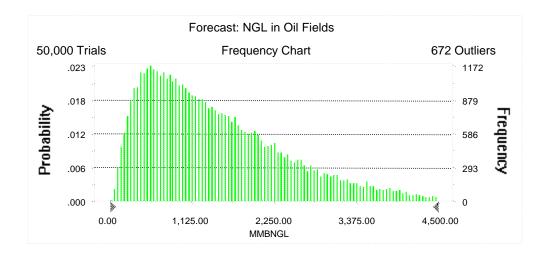
| <u>Percentile</u> | <u>BCFG</u> |
|-------------------|-------------|
| 100% | 254.93 |
| 95% | 3,772.11 |
| 90% | 5,305.63 |
| 85% | 6,633.79 |
| 80% | 7,907.67 |
| 75% | 9,128.15 |
| 70% | 10,449.29 |
| 65% | 11,791.96 |
| 60% | 13,177.15 |
| 55% | 14,623.49 |
| 50% | 16,123.90 |
| 45% | 17,769.74 |
| 40% | 19,569.25 |
| 35% | 21,461.30 |
| 30% | 23,464.18 |
| 25% | 25,756.76 |
| 20% | 28,377.54 |
| 15% | 31,553.25 |
| 10% | 35,485.37 |
| 5% | 41,853.35 |
| 0% | 84,787.75 |
| | |

Forecast: NGL in Oil Fields

Summary:

Display range is from 0.00 to 4,500.00 MMBNGL Entire range is from 19.42 to 8,756.48 MMBNGL After 50,000 trials, the standard error of the mean is 4.61

| Statistics: | <u>Value</u> |
|----------------------------|--------------|
| Trials | 50000 |
| Mean | 1,491.44 |
| Median | 1,259.30 |
| Mode | |
| Standard Deviation | 1,029.75 |
| Variance | 1,060,387.53 |
| Skewness | 1.21 |
| Kurtosis | 4.77 |
| Coefficient of Variability | 0.69 |
| Range Minimum | 19.42 |
| Range Maximum | 8,756.48 |
| Range Width | 8,737.06 |
| Mean Standard Error | 4.61 |



Forecast: NGL in Oil Fields (cont'd)

Percentiles:

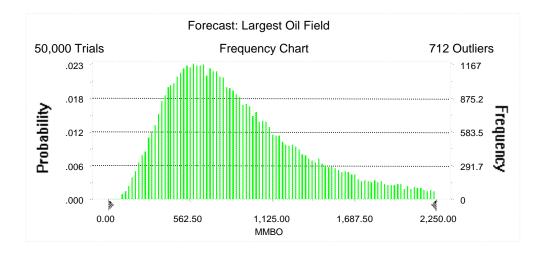
| <u>Percentile</u> | MMBNGL |
|-------------------|----------|
| 100% | 19.42 |
| 95% | 283.71 |
| 90% | 402.16 |
| 85% | 502.65 |
| 80% | 599.89 |
| 75% | 700.33 |
| 70% | 803.88 |
| 65% | 908.30 |
| 60% | 1,018.49 |
| 55% | 1,134.53 |
| 50% | 1,259.30 |
| 45% | 1,391.41 |
| 40% | 1,533.47 |
| 35% | 1,687.24 |
| 30% | 1,853.76 |
| 25% | 2,042.08 |
| 20% | 2,265.04 |
| 15% | 2,541.81 |
| 10% | 2,912.18 |
| 5% | 3,512.10 |
| 0% | 8,756.48 |
| | |

Forecast: Largest Oil Field

Summary:

Display range is from 0.00 to 2,250.00 MMBO Entire range is from 38.64 to 2,499.65 MMBO After 50,000 trials, the standard error of the mean is 2.13

| Statistics: | <u>Value</u> |
|----------------------------|--------------|
| Trials | 50000 |
| Mean | 896.63 |
| Median | 794.65 |
| Mode | |
| Standard Deviation | 475.60 |
| Variance | 226,199.64 |
| Skewness | 0.97 |
| Kurtosis | 3.62 |
| Coefficient of Variability | 0.53 |
| Range Minimum | 38.64 |
| Range Maximum | 2,499.65 |
| Range Width | 2,461.01 |
| Mean Standard Error | 2.13 |



Forecast: Largest Oil Field (cont'd)

Percentiles:

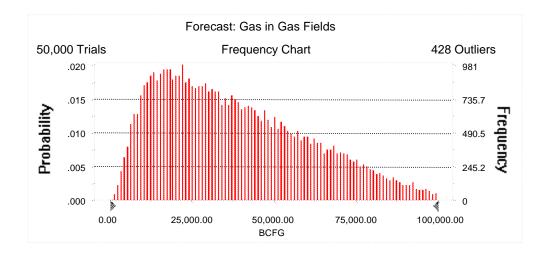
| <u>Percentile</u> | MMBO |
|-------------------|----------|
| 100% | 38.64 |
| 95% | 299.89 |
| 90% | 378.86 |
| 85% | 438.83 |
| 80% | 494.23 |
| 75% | 544.99 |
| 70% | 593.75 |
| 65% | 642.79 |
| 60% | 691.68 |
| 55% | 742.71 |
| 50% | 794.65 |
| 45% | 851.97 |
| 40% | 912.77 |
| 35% | 981.49 |
| 30% | 1,058.85 |
| 25% | 1,148.06 |
| 20% | 1,258.59 |
| 15% | 1,394.21 |
| 10% | 1,580.64 |
| 5% | 1,873.89 |
| 0% | 2,499.65 |
| | |

Forecast: Gas in Gas Fields

Summary:

Display range is from 0.00 to 100,000.00 BCFG Entire range is from 871.44 to 141,762.11 BCFG After 50,000 trials, the standard error of the mean is 103.75

| Statistics: | <u>Value</u> |
|----------------------------|----------------|
| Trials | 50000 |
| Mean | 38,738.80 |
| Median | 34,685.66 |
| Mode | |
| Standard Deviation | 23,200.00 |
| Variance | 538,240,079.76 |
| Skewness | 0.66 |
| Kurtosis | 2.79 |
| Coefficient of Variability | 0.60 |
| Range Minimum | 871.44 |
| Range Maximum | 141,762.11 |
| Range Width | 140,890.67 |
| Mean Standard Error | 103.75 |



Forecast: Gas in Gas Fields (cont'd)

Percentiles:

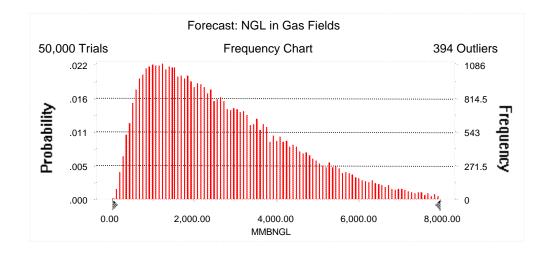
| <u>Percentile</u> | <u>BCFG</u> |
|-------------------|-------------|
| 100% | 871.44 |
| 95% | 8,430.14 |
| 90% | 11,634.18 |
| 85% | 14,412.74 |
| 80% | 17,094.83 |
| 75% | 19,799.76 |
| 70% | 22,559.04 |
| 65% | 25,396.45 |
| 60% | 28,401.36 |
| 55% | 31,472.18 |
| 50% | 34,685.66 |
| 45% | 38,161.80 |
| 40% | 41,731.59 |
| 35% | 45,504.23 |
| 30% | 49,727.64 |
| 25% | 54,217.32 |
| 20% | 59,485.14 |
| 15% | 65,331.29 |
| 10% | 72,314.90 |
| 5% | 82,058.07 |
| 0% | 141,762.11 |
| | |

Forecast: NGL in Gas Fields

Summary:

Display range is from 0.00 to 8,000.00 MMBNGL Entire range is from 41.47 to 11,717.69 MMBNGL After 50,000 trials, the standard error of the mean is 7.80

| Statistics: | <u>Value</u> |
|----------------------------|--------------|
| Trials | 50000 |
| Mean | 2,710.63 |
| Median | 2,355.06 |
| Mode | |
| Standard Deviation | 1,745.19 |
| Variance | 3,045,701.71 |
| Skewness | 0.93 |
| Kurtosis | 3.62 |
| Coefficient of Variability | 0.64 |
| Range Minimum | 41.47 |
| Range Maximum | 11,717.69 |
| Range Width | 11,676.23 |
| Mean Standard Error | 7.80 |



Forecast: NGL in Gas Fields (cont'd)

Percentiles:

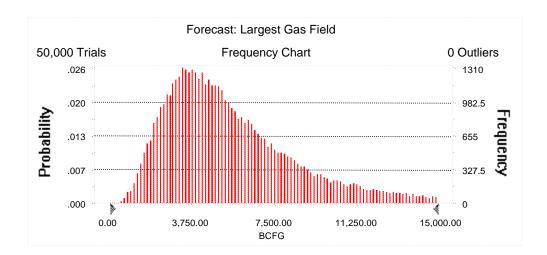
| <u>Percentile</u> | MMBNGL |
|-------------------|-----------|
| 100% | 41.47 |
| 95% | 554.73 |
| 90% | 769.02 |
| 85% | 957.08 |
| 80% | 1,143.67 |
| 75% | 1,329.39 |
| 70% | 1,519.46 |
| 65% | 1,714.58 |
| 60% | 1,918.02 |
| 55% | 2,135.89 |
| 50% | 2,355.06 |
| 45% | 2,595.56 |
| 40% | 2,845.21 |
| 35% | 3,122.49 |
| 30% | 3,419.26 |
| 25% | 3,748.78 |
| 20% | 4,141.28 |
| 15% | 4,588.49 |
| 10% | 5,191.81 |
| 5% | 6,055.55 |
| 0% | 11,717.69 |
| | |

Forecast: Largest Gas Field

Summary:

Display range is from 0.00 to 15,000.00 BCFG Entire range is from 272.68 to 14,999.94 BCFG After 50,000 trials, the standard error of the mean is 12.81

| <u>Value</u> |
|--------------|
| 50000 |
| 5,473.43 |
| 4,868.57 |
| |
| 2,864.44 |
| 8,205,031.96 |
| 0.95 |
| 3.55 |
| 0.52 |
| 272.68 |
| 14,999.94 |
| 14,727.26 |
| 12.81 |
| |



Forecast: Largest Gas Field (cont'd)

Percentiles:

| Percentile | BCFG |
|------------|-----------|
| 100% | 272.68 |
| 95% | 1,863.80 |
| 90% | 2,336.89 |
| 85% | 2,711.36 |
| 80% | 3,050.49 |
| 75% | 3,349.16 |
| 70% | 3,640.21 |
| 65% | 3,932.58 |
| 60% | 4,232.00 |
| 55% | 4,548.48 |
| 50% | 4,868.57 |
| 45% | 5,200.86 |
| 40% | 5,581.86 |
| 35% | 6,010.54 |
| 30% | 6,475.15 |
| 25% | 7,014.48 |
| 20% | 7,666.37 |
| 15% | 8,471.49 |
| 10% | 9,588.94 |
| 5% | 11,330.94 |
| 0% | 14,999.94 |
| | |

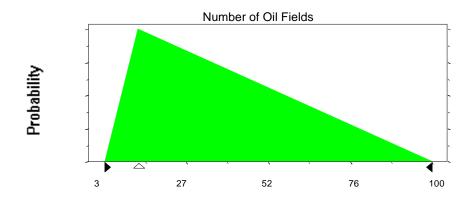
Assumptions

Assumption: Number of Oil Fields

| Triangular | distribution | with | parameters: |
|------------|--------------|------|-------------|
| | | | |

| Minimum | 3 |
|-----------|-----|
| Likeliest | 13 |
| Maximum | 100 |

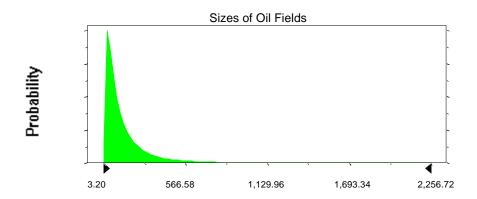
Selected range is from 3 to 100 Mean value in simulation was 39



Assumption: Sizes of Oil Fields

| Lognormal distribution with parameters: | | Shifted parameters |
|---|-------------------|--------------------|
| Mean | 154.47 | 164.47 |
| Standard Deviation | 234.39 | 234.39 |
| Selected range is from 0.00 to 2, | 10.00 to 2,500.00 | |
| Mean value in simulation was 15 | 160.83 | |

Assumption: Sizes of Oil Fields (cont'd)



Assumption: GOR in Oil Fields

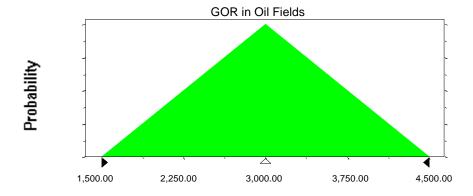
Triangular distribution with parameters:

 Minimum
 1,500.00

 Likeliest
 3,000.00

 Maximum
 4,500.00

Selected range is from 1,500.00 to 4,500.00 Mean value in simulation was 3,000.80



Assumption: LGR in Oil Fields

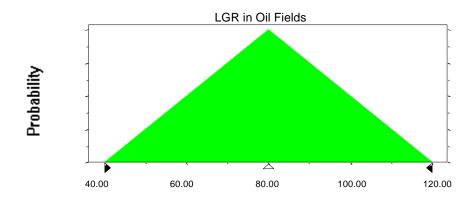
Triangular distribution with parameters:

 Minimum
 40.00

 Likeliest
 80.00

 Maximum
 120.00

Selected range is from 40.00 to 120.00 Mean value in simulation was 80.00



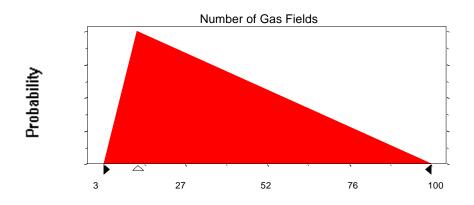
Assumption: Number of Gas Fields

Triangular distribution with parameters:

Minimum3Likeliest13Maximum100

Selected range is from 3 to 100 Mean value in simulation was 39

Assumption: Number of Gas Fields (cont'd)



Assumption: Sizes of Gas Fields

| Lognormal distribution with par | Shifted parameters | |
|---------------------------------|--------------------|--------------------|
| Mean | 961.84 | 1,021.84 |
| Standard Deviation | 1,417.75 | 1,417.75 |
| Selected range is from 0.00 to | 14,940.00 | 60.00 to 15,000.00 |

Selected range is from 0.00 to 14,940.00 Mean value in simulation was 942.67

Sizes of Gas Fields

21.50 3,406.84 6,792.19 10,177.53 13,562.88

1,002.67

Assumption: LGR in Gas Fields

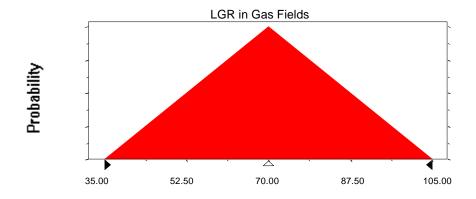
Triangular distribution with parameters:

 Minimum
 35.00

 Likeliest
 70.00

 Maximum
 105.00

Selected range is from 35.00 to 105.00 Mean value in simulation was 69.98



End of Assumptions

Simulation started on 11/9/99 at 15:01:13 Simulation stopped on 11/9/99 at 15:50:43