Central Sirte Carbonates, Assessment Unit 20430102 Assessment Results Summary

[MMBO, million barrels of oil. BCFG, billion cubic feet of gas. MMBNGL, million barrels of natural gas liquids. MFS, minimum field size assessed (MMBO or BCFG). Prob., probability (including both geologic and accessibility probabilities) of at least one field equal to or greater than the MFS. Results shown are fully risked estimates. For gas fields, all liquids are included under the NGL (natural gas liquids) category. F95 represents a 95 percent chance of at least the amount tabulated. Other fractiles are defined similarly. Fractiles are additive under the assumption of perfect positive correlation. Shading indicates not applicable]

Field	_		Undiscovered Resources									Largest Undiscovered Field						
Field Type		Prob.	Oil (MMBO)			_	Gas (BCFG)				NGL (MMBNGL)			(MMBO or BCFG)				
		(0-1)	F95	F50	F5	Mean	F95	F50	F5	Mean	F95	F50	F5	Mean	F95	F50	F5	Mean
Oil Fields	5	1.00	1,711	3,785	6,144	3,840	1,488	3,633	6,946	3,841	88	217	419	231	175	385	825	426
Gas Fields	30						2,467	5,618	11,252	6,076	71	166	347	182	466	1,229	3,671	1,522
Total		1.00	1,711	3,785	6,144	3,840	3,956	9,252	18,198	9,918	159	383	766	413				

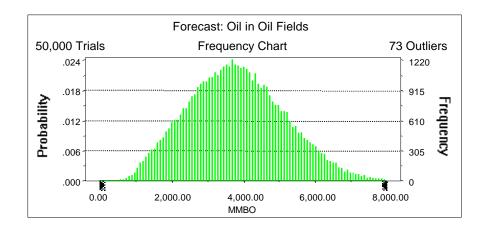
Forecast: Oil in Oil Fields

Summary:

Display range is from 0.00 to 8,000.00 MMBO Entire range is from 513.49 to 9,467.40 MMBO

After 50,000 trials, the standard error of the mean is 5.99

Statistics:	<u>Value</u>
Trials	50000
Mean	3,840.02
Median	3,785.21
Mode	
Standard Deviation	1,338.54
Variance	1,791,689.71
Skewness	0.25
Kurtosis	2.76
Coefficient of Variability	0.35
Range Minimum	513.49
Range Maximum	9,467.40
Range Width	8,953.90
Mean Standard Error	5.99



Forecast: Oil in Oil Fields (cont'd)

Percentiles:

Percentile	MMBO
100%	513.49
95%	1,710.51
90%	2,105.25
85%	2,407.35
80%	2,659.91
75%	2,872.52
70%	3,073.23
65%	3,261.17
60%	3,444.46
55%	3,616.55
50%	3,785.21
45%	3,958.50
40%	4,132.50
35%	4,322.85
30%	4,519.60
25%	4,730.91
20%	4,984.28
15%	5,265.32
10%	5,628.80
5%	6,143.89
0%	9,467.40

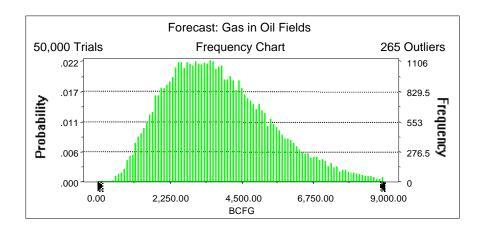
Forecast: Gas in Oil Fields

Summary:

Display range is from 0.00 to 9,000.00 BCFG Entire range is from 319.20 to 12,919.86 BCFG

After 50,000 trials, the standard error of the mean is 7.48

Statistics: Trials Mean Median	<u>Value</u> 50000 3,841.40 3,633.33
Mode	
Standard Deviation	1,672.52
Variance	2,797,337.65
Skewness	0.69
Kurtosis	3.42
Coefficient of Variability	0.44
Range Minimum	319.20
Range Maximum	12,919.86
Range Width	12,600.66
Mean Standard Error	7.48



Forecast: Gas in Oil Fields (cont'd)

Percentiles:

Percentile	BCFG
100%	319.20
95%	1,488.29
90%	1,854.15
85%	2,125.54
80%	2,375.56
75%	2,595.73
70%	2,803.41
65%	3,011.08
60%	3,218.19
55%	3,427.44
50%	3,633.33
45%	3,847.13
40%	4,073.86
35%	4,313.15
30%	4,569.42
	,
25%	4,861.12
20%	5,190.97
15%	5,589.15
10%	6,111.88
5%	6,945.82
0%	12,919.86

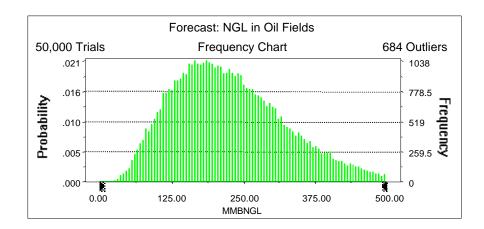
Forecast: NGL in Oil Fields

Summary:

Display range is from 0.00 to 500.00 MMBNGL Entire range is from 20.12 to 797.70 MMBNGL

After 50,000 trials, the standard error of the mean is 0.46

Statistics: Trials Mean Median	<u>Value</u> 50000 230.63 217.16
Mode	
Standard Deviation	101.93
Variance	10,388.93
Skewness	0.73
Kurtosis	3.53
Coefficient of Variability	0.44
Range Minimum	20.12
Range Maximum	797.70
Range Width	777.58
Mean Standard Error	0.46



Forecast: NGL in Oil Fields (cont'd)

Percentiles:

Percentile	MMBNGL
100%	20.12
95%	88.33
90%	110.73
85%	126.80
80%	141.35
75%	155.15
70%	167.21
65%	179.81
60%	192.03
55%	204.43
50%	217.16
45%	230.36
40%	243.93
35%	258.44
30%	274.60
25%	292.20
20%	311.80
15%	337.10
10%	369.49
5%	419.18
0%	797.70

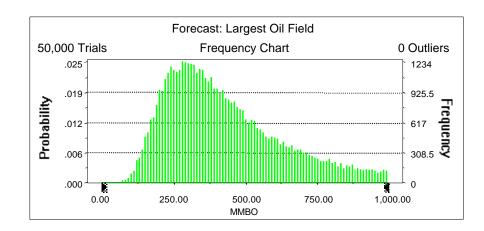
Forecast: Largest Oil Field

Summary:

Display range is from 0.00 to 1,000.00 MMBO Entire range is from 62.21 to 999.84 MMBO

After 50,000 trials, the standard error of the mean is 0.88

Statistics: Trials Mean Median	<u>Value</u> 50000 426.34 384.52
Mode	
Standard Deviation	196.51
Variance	38,616.27
Skewness	0.81
Kurtosis	3.04
Coefficient of Variability	0.46
Range Minimum	62.21
Range Maximum	999.84
Range Width	937.62
Mean Standard Error	0.88



Forecast: Largest Oil Field (cont'd)

Percentiles:

Percentile
100%
95%
90%
85%
80%
75%
70%
65%
60%
55%
50%
45%
40%
35%
30%
25%
20%
15%
10%
5%
0%

MMBO 62.21 175.49 208.21 233.05 254.37 276.57 297.17 317.43 338.93 360.81 384.52 409.89 437.23 467.16 500.56 539.86
000.00
588.99
646.32
719.57 825.33
999.84
333.04

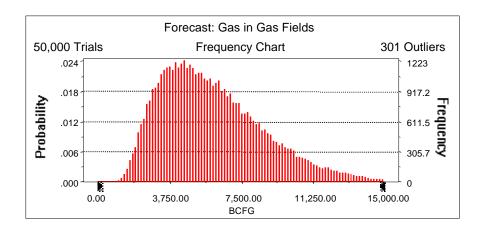
Forecast: Gas in Gas Fields

Summary:

Display range is from 0.00 to 15,000.00 BCFG Entire range is from 781.06 to 23,283.53 BCFG

After 50,000 trials, the standard error of the mean is 12.34

Statistics: Trials Mean Median	<u>Value</u> 50000 6,076.15 5,618.19
Mode	
Standard Deviation	2,759.19
Variance	7,613,144.52
Skewness	0.91
Kurtosis	3.97
Coefficient of Variability	0.45
Range Minimum	781.06
Range Maximum	23,283.53
Range Width	22,502.47
Mean Standard Error	12.34



Forecast: Gas in Gas Fields (cont'd)

Percentiles:

<u>Percentile</u>	<u>BCFG</u>
100%	781.06
95%	2,467.25
90%	2,936.75
85%	3,324.07
80%	3,658.69
75%	3,982.08
70%	4,300.60
65%	4,614.66
60%	4,935.18
55%	5,269.30
50%	5,618.19
45%	5,976.36
40%	6,354.34
35%	6,751.18
30%	7,191.16
25%	7,688.60
20%	8,256.36
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15%	8,942.19
10%	9,852.47
5%	11,252.09
0%	23,283.53
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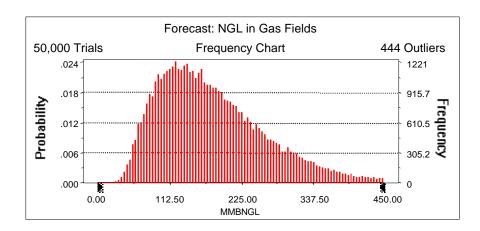
Forecast: NGL in Gas Fields

Summary:

Display range is from 0.00 to 450.00 MMBNGL Entire range is from 23.15 to 793.29 MMBNGL

After 50,000 trials, the standard error of the mean is 0.39

Statistics: Trials Mean Median	<u>Value</u> 50000 182.28 166.15
Mode	
Standard Deviation	87.15
Variance	7,595.06
Skewness	1.03
Kurtosis	4.45
Coefficient of Variability	0.48
Range Minimum	23.15
Range Maximum	793.29
Range Width	770.14
Mean Standard Error	0.39



Forecast: NGL in Gas Fields (cont'd)

Percentiles:

Percentile	MMBNGL
100%	23.15
95%	70.78
90%	85.15
85%	96.80
80%	107.22
75%	117.13
70%	126.52
65%	136.26
60%	145.96
55%	156.03
50%	166.15
45%	177.36
40%	188.97
35%	201.65
30%	215.32
25%	231.05
20%	249.50
15%	271.50
10%	301.43
5%	346.57
0%	793.29

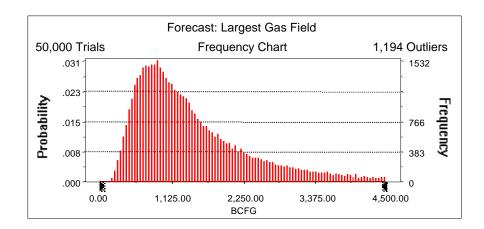
Forecast: Largest Gas Field

Summary:

Display range is from 0.00 to 4,500.00 BCFG Entire range is from 129.14 to 5,997.26 BCFG

After 50,000 trials, the standard error of the mean is 4.56

Statistics: Trials Mean Median	<u>Value</u> 50000 1,521.92 1,228.63
Mode	
Standard Deviation	1,018.63
Variance	1,037,608.61
Skewness	1.63
Kurtosis	5.91
Coefficient of Variability	0.67
Range Minimum	129.14
Range Maximum	5,997.26
Range Width	5,868.12
Mean Standard Error	4.56



Forecast: Largest Gas Field (cont'd)

Percentiles:

Percentile	BCFG
100%	129.14
95%	466.15
90%	572.85
85%	658.81
80%	737.56
75%	813.70
70%	889.34
65%	963.91
60%	1,044.83
55%	1,132.77
50%	1,228.63
45%	1,330.15
40%	1,438.27
35%	1,569.95
	,
30%	1,727.32
25%	1,911.23
20%	2,145.78
15%	2,451.32
10%	2,894.72
5%	3,670.71
0%	5,997.26
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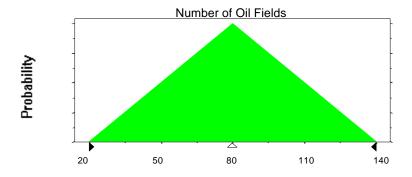
Assumptions

Assumption: Number of Oil Fields

Triangular distribution with parameters:

Minimum	20
Likeliest	80
Maximum	140

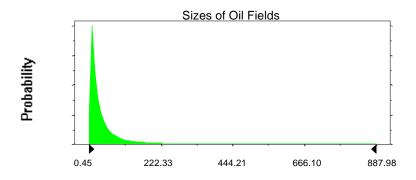
Selected range is from 20 to 140 Mean value in simulation was 80



Assumption: Sizes of Oil Fields

Lognormal distribution with paramet	ers:	Shifted parameters
Mean	44.48	49.48
Standard Deviation	88.37	88.37
Selected range is from 0.00 to 995.00 Mean value in simulation was 42.76		5.00 to 1,000.00 47.76

Assumption: Sizes of Oil Fields (cont'd)



Assumption: GOR in Oil Fields

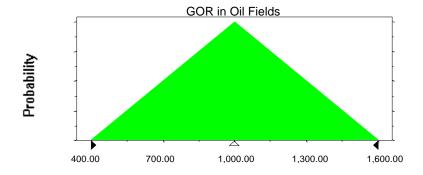
Triangular distribution with parameters:

 Minimum
 400.00

 Likeliest
 1,000.00

 Maximum
 1,600.00

Selected range is from 400.00 to 1,600.00 Mean value in simulation was 1,000.21

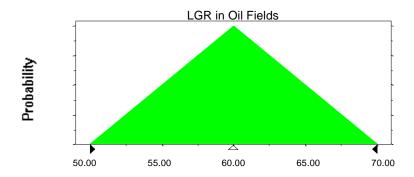


Assumption: LGR in Oil Fields

Triangular distribution with parameters:

Minimum	50.00
Likeliest	60.00
Maximum	70.00

Selected range is from 50.00 to 70.00 Mean value in simulation was 60.03



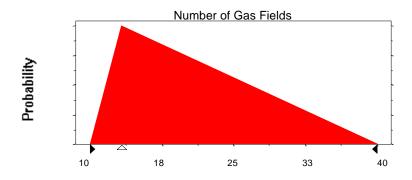
Assumption: Number of Gas Fields

Triangular distribution with parameters:

Minimum	10
Likeliest	13
Maximum	40

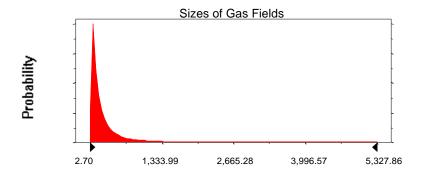
Selected range is from 10 to 40 Mean value in simulation was 21

Assumption: Number of Gas Fields (cont'd)



Assumption: Sizes of Gas Fields

Lognormal distribution with part	rameters:	Shifted parameters
Mean	266.89	296.89
Standard Deviation	530.22	530.22
Selected range is from 0.00 to	5,970.00	30.00 to 6,000.00
Mean value in simulation was 258.57		288.57

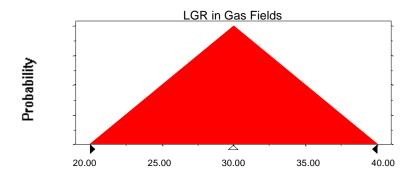


Assumption: LGR in Gas Fields

Triangular distribution with parameters:

Minimum	20.00
Likeliest	30.00
Maximum	40.00

Selected range is from 20.00 to 40.00 Mean value in simulation was 30.00



End of Assumptions

Simulation started on 12/1/98 at 14:19:48 Simulation stopped on 12/1/98 at 15:06:05