Basinal Oil and Gas, Assessment Unit 20230202 Assessment Results Summary

[MMBO, million barrels of oil. BCFG, billion cubic feet of gas. MMBNGL, million barrels of natural gas liquids. MFS, minimum field size assessed (MMBO or BCFG). Prob., probability (including both geologic and accessibility probabilities) of at least one field equal to or greater than the MFS. Results shown are fully risked estimates. For gas fields, all liquids are included under the NGL (natural gas liquids) category. F95 represents a 95 percent chance of at least the amount tabulated. Other fractiles are defined similarly. Fractiles are additive under the assumption of perfect positive correlation. Shading indicates not applicable]

Field	MFS I	FS Prob.	Undiscovered Resources								Largest Undiscovered Field							
Field Type			Oil (MMBO)			Gas (BCFG)			NGL (MMBNGL)			(MMBO or BCFG)						
. 7/2 -		(0-1)	F95	F50	F5	Mean	F95	F50	F5	Mean	F95	F50	F5	Mean	F95	F50	F5	Mean
Oil Fields	20	1.00	572	1,834	3,352	1,886	832	2,709	5,216	2,830	47	157	334	170	114	270	680	315
Gas Fields	120	1.00					3,410	11,105	20,202	11,371	141	472	953	500	685	1,626	4,097	1,891
Total		1.00	572	1,834	3,352	1,886	4,242	13,813	25,419	14,201	187	629	1,288	670				

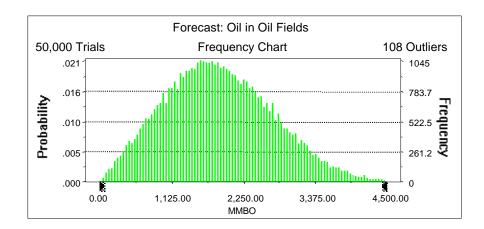
Forecast: Oil in Oil Fields

Summary:

Display range is from 0.00 to 4,500.00 MMBO Entire range is from 23.99 to 6,306.26 MMBO

After 50,000 trials, the standard error of the mean is 3.78

Statistics: Trials	<u>Value</u> 50000
Mean	1,886.42
Median	1,834.38
Mode	
Standard Deviation	845.92
Variance	715,587.97
Skewness	0.34
Kurtosis	2.85
Coefficient of Variability	0.45
Range Minimum	23.99
Range Maximum	6,306.26
Range Width	6,282.27
Mean Standard Error	3.78



Forecast: Oil in Oil Fields (cont'd)

Percentiles:

<u>Percentile</u>	<u>MMBO</u>
100%	23.99
95%	571.97
90%	804.96
85%	984.63
80%	1,134.18
75%	1,268.49
70%	1,389.69
65%	1,506.12
60%	1,616.38
55%	1,725.31
50%	1,834.38
45%	1,947.37
40%	2,061.59
35%	2,185.33
30%	2,313.33
25%	2,453.03
20%	2,611.30
15%	2,791.12
10%	3,022.78
5%	3,351.97
0%	6,306.26

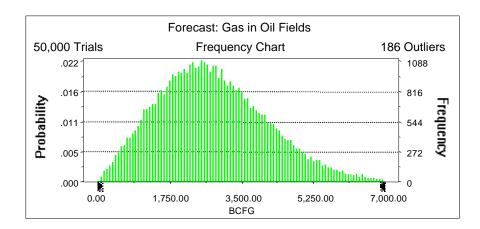
Forecast: Gas in Oil Fields

Summary:

Display range is from 0.00 to 7,000.00 BCFG Entire range is from 26.10 to 10,081.74 BCFG

After 50,000 trials, the standard error of the mean is 5.98

Statistics: Trials Mean Median	<u>Value</u> 50000 2,830.38 2,708.69
Mode	2,700.03
Standard Deviation	1,337.76
Variance	1,789,591.10
Skewness	0.52
Kurtosis	3.20
Coefficient of Variability	0.47
Range Minimum	26.10
Range Maximum	10,081.74
Range Width	10,055.63
Mean Standard Error	5.98



Forecast: Gas in Oil Fields (cont'd)

Percentiles:

Percentile	BCFG
100%	26.10
95%	832.02
90%	1,172.77
85%	1,433.00
80%	1,654.82
75%	1,855.62
70%	2,034.23
65%	2,208.78
60%	2,376.92
55%	2,545.04
50%	2,708.69
45%	2,881.12
40%	3,055.03
35%	3,251.45
30%	3,455.77
25%	3,675.41
20%	3,938.91
15%	4,242.27
10%	4,623.89
5%	5,216.14
0%	10,081.74

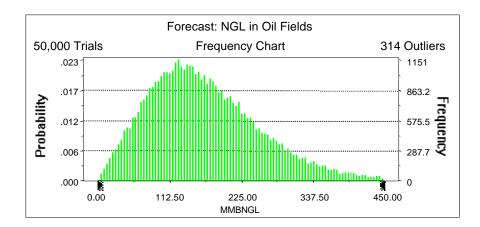
Forecast: NGL in Oil Fields

Summary:

Display range is from 0.00 to 450.00 MMBNGL Entire range is from 1.59 to 730.41 MMBNGL

After 50,000 trials, the standard error of the mean is 0.40

Statistics:	<u>Value</u>
Trials	50000
Mean	169.84
Median	157.38
Mode	
Standard Deviation	88.74
Variance	7,874.73
Skewness	0.81
Kurtosis	3.88
Coefficient of Variability	0.52
Range Minimum	1.59
Range Maximum	730.41
Range Width	728.82
Mean Standard Error	0.40



Forecast: NGL in Oil Fields (cont'd)

Percentiles:

Percentile	MMBNGL
100%	1.59
95%	46.58
90%	66.08
85%	80.72
80%	93.28
75%	104.84
70%	115.87
65%	126.24
60%	136.52
55%	146.83
50%	157.38
45%	168.54
40%	180.35
35%	192.98
30%	206.89
25%	221.88
20%	239.20
15%	260.94
10%	289.03
5%	334.36
0%	730.41

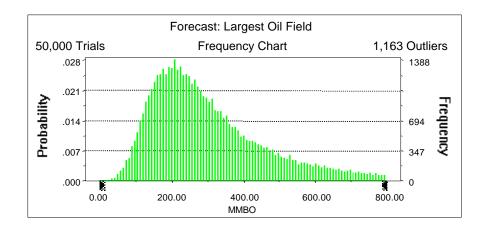
Forecast: Largest Oil Field

Summary:

Display range is from 0.00 to 800.00 MMBO Entire range is from 23.99 to 999.66 MMBO

After 50,000 trials, the standard error of the mean is 0.78

Statistics: Trials Mean Median	<u>Value</u> 50000 314.84 270.16
Mode	
Standard Deviation	174.82
Variance	30,560.92
Skewness	1.30
Kurtosis	4.66
Coefficient of Variability	0.56
Range Minimum	23.99
Range Maximum	999.66
Range Width	975.67
Mean Standard Error	0.78



Forecast: Largest Oil Field (cont'd)

Percentiles:

<u>Percentile</u>	MMBO
100%	23.99
95%	114.14
90%	138.72
85%	157.74
80%	174.23
75%	190.24
70%	205.72
65%	220.74
60%	236.41
55%	253.00
50%	270.16
45%	289.36
40%	310.74
35%	333.90
30%	360.59
25%	393.32
20%	434.44
15%	484.89
10%	559.65
5%	680.25
0%	999.66

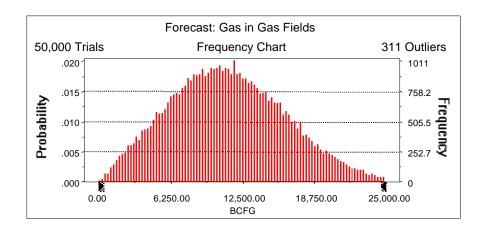
Forecast: Gas in Gas Fields

Summary:

Display range is from 0.00 to 25,000.00 BCFG Entire range is from 127.19 to 36,741.45 BCFG

After 50,000 trials, the standard error of the mean is 22.74

Statistics: Trials	<u>Value</u> 50000
Mean	11,370.64
Median	11,104.54
Mode	
Standard Deviation	5,084.52
Variance	25,852,332.46
Skewness	0.33
Kurtosis	2.86
Coefficient of Variability	0.45
Range Minimum	127.19
Range Maximum	36,741.45
Range Width	36,614.26
Mean Standard Error	22.74



Forecast: Gas in Gas Fields (cont'd)

Percentiles:

Percentile	BCFG
	127.19
100%	
95%	3,409.60
90%	4,860.36
85%	5,950.86
80%	6,845.05
75%	7,677.83
70%	8,400.78
65%	9,098.08
60%	9,778.54
55%	10,440.00
50%	11,104.54
45%	11,774.25
40%	12,437.66
35%	13,171.26
30%	13,944.62
25%	14,785.05
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20%	15,708.80
15%	16,766.43
10%	18,117.43
5%	20,202.37
0%	36,741.45

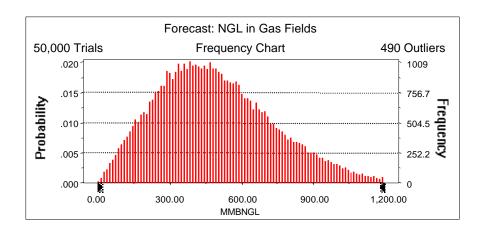
Forecast: NGL in Gas Fields

Summary:

Display range is from 0.00 to 1,200.00 MMBNGL Entire range is from 3.91 to 2,134.58 MMBNGL

After 50,000 trials, the standard error of the mean is 1.12

Statistics: Trials Mean Median	<u>Value</u> 50000 499.87 471.90
Mode	
Standard Deviation	249.64
Variance	62,322.54
Skewness	0.66
Kurtosis	3.48
Coefficient of Variability	0.50
Range Minimum	3.91
Range Maximum	2,134.58
Range Width	2,130.68
Mean Standard Error	1.12



Forecast: NGL in Gas Fields (cont'd)

Percentiles:

Percentile	MMBNGL
100%	3.91
95%	140.51
90%	197.71
85%	243.89
80%	282.55
75%	316.15
70%	348.13
65%	379.61
60%	409.88
55%	440.62
50%	471.90
45%	502.91
40%	536.69
35%	571.75
30%	608.95
25%	652.79
20%	701.47
15%	760.78
10%	838.63
5%	953.30
0%	2,134.58

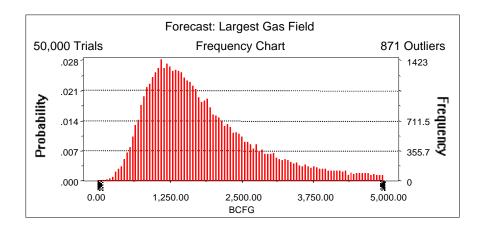
Forecast: Largest Gas Field

Summary:

Display range is from 0.00 to 5,000.00 BCFG Entire range is from 127.19 to 5,999.63 BCFG

After 50,000 trials, the standard error of the mean is 4.69

Statistics:	<u>Value</u>
Trials	50000
Mean	1,890.53
Median	1,626.00
Mode	
Standard Deviation	1,047.70
Variance	1,097,676.77
Skewness	1.29
Kurtosis	4.63
Coefficient of Variability	0.55
Range Minimum	127.19
Range Maximum	5,999.63
Range Width	5,872.44
Mean Standard Error	4.69



Forecast: Largest Gas Field (cont'd)

Percentiles:

<u>Percentile</u>	<u>BCFG</u>
100%	127.19
95%	685.16
90%	836.14
85%	948.58
80%	1,048.68
75%	1,139.41
70%	1,231.82
65%	1,325.77
60%	1,423.09
55%	1,520.43
50%	1,626.00
45%	1,739.39
40%	1,867.78
35%	2,008.00
30%	2,173.67
25%	2,364.78
20%	2,595.88
15%	2,908.30
10%	3,348.33
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5%	4,096.80
0%	5,999.63

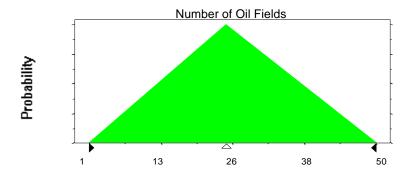
Assumptions

Assumption: Number of Oil Fields

Triangular distribution with parameters:

Minimum	1
Likeliest	24
Maximum	50

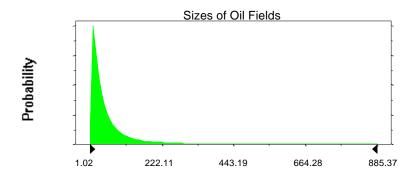
Selected range is from 1 to 50 Mean value in simulation was 25



Assumption: Sizes of Oil Fields

Lognormal distribution with paramet	Shifted parameters	
Mean	56.70	76.7
Standard Deviation	90.92	90.92
Selected range is from 0.00 to 980.00		20.00 to 1,000.00
Mean value in simulation was 55.70	75.7	

Assumption: Sizes of Oil Fields (cont'd)



Assumption: GOR in Oil Fields

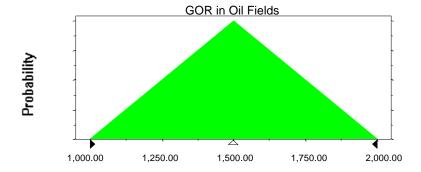
Triangular distribution with parameters:

 Minimum
 1,000.00

 Likeliest
 1,500.00

 Maximum
 2,000.00

Selected range is from 1,000.00 to 2,000.00 Mean value in simulation was 1,500.38



Assumption: LGR in Oil Fields

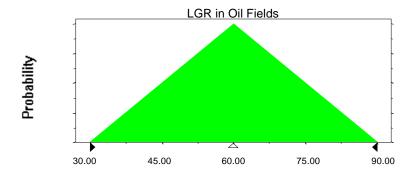
Triangular distribution with parameters:

 Minimum
 30.00

 Likeliest
 60.00

 Maximum
 90.00

Selected range is from 30.00 to 90.00 Mean value in simulation was 60.02



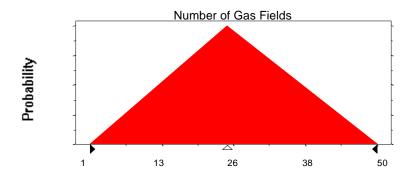
Assumption: Number of Gas Fields

Triangular distribution with parameters:

Minimum 1 Likeliest 24 Maximum 50

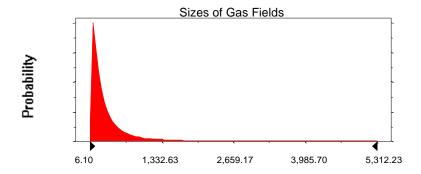
Selected range is from 1 to 50 Mean value in simulation was 25

Assumption: Number of Gas Fields (cont'd)



Assumption: Sizes of Gas Fields

Lognormal distribution with para	Shifted parameters	
Mean	340.17	460.17
Standard Deviation	545.50	545.5
Selected range is from 0.00 to 5,	120.00 to 6,000.00	
Mean value in simulation was 33	450.91	

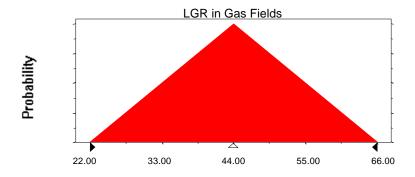


Assumption: LGR in Gas Fields

Triangular distribution with parameters:

Minimum	22.00
Likeliest	44.00
Maximum	66.00

Selected range is from 22.00 to 66.00 Mean value in simulation was 43.98



End of Assumptions

Simulation started on 8/27/99 at 12:11:52 Simulation stopped on 8/27/99 at 12:39:04