Paleozoic Reservoirs, Assessment Unit 20190302 Assessment Results Summary

[MMBO, million barrels of oil. BCFG, billion cubic feet of gas. MMBNGL, million barrels of natural gas liquids. MFS, minimum field size assessed (MMBO or BCFG). Prob., probability (including both geologic and accessibility probabilities) of at least one field equal to or greater than the MFS. Results shown are fully risked estimates. For gas fields, all liquids are included under the NGL (natural gas liquids) category. F95 represents a 95 percent chance of at least the amount tabulated. Other fractiles are defined similarly. Fractiles are additive under the assumption of perfect positive correlation. Shading indicates not applicable]

Field	MFS	Undiscovered Resources						Largest Undiscovered Field										
Field Type		Prob.	Oil (MMBO)			Gas (BCFG)			NGL (MMBNGL)			(MMBO or BCFG)						
.) 0		(0-1)	F95	F50	F5	Mean	F95	F50	F5	Mean	F95	F50	F5	Mean	F95	F50	F5	Mean
Oil Fields	10		2.107	11.112	31,523	13,235	5,966	32,241	98,255	39,739	338	1,887	6.117	2,384	560	2,928	12,880	4,234
Gas Fields	_	1.00	_,	,	0.,020	72,200	72,455	262,035	564,141	284,154		,	48,272	22,751	11,764	41,108	102,659	47,103
Total		1.00	2,107	11,112	31,523	13,235	78,420	294,275	662,396	323,892	5,761	22,251	54,389	25,135				

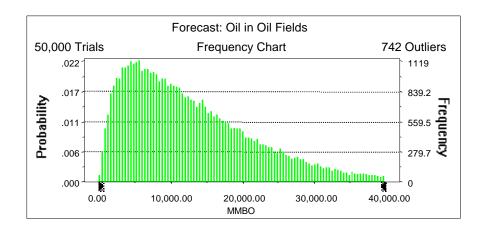
Forecast: Oil in Oil Fields

Summary:

Display range is from 0.00 to 40,000.00 MMBO Entire range is from 130.87 to 73,900.62 MMBO

After 50,000 trials, the standard error of the mean is 42.19

Statistics: Trials Mean	<u>Value</u> 50000 13,234.91
Median	11,111.51
Mode	
Standard Deviation	9,432.98
Variance	88,981,160.15
Skewness	1.17
Kurtosis	4.59
Coefficient of Variability	0.71
Range Minimum	130.87
Range Maximum	73,900.62
Range Width	73,769.75
Mean Standard Error	42.19



Forecast: Oil in Oil Fields (cont'd)

Percentiles:

Danasatila	MMBO
Percentile	MMBO
100%	130.87
95%	2,106.78
90%	3,175.76
85%	4,114.97
80%	5,019.59
75%	5,937.69
70%	6,894.04
65%	7,882.16
60%	8,918.96
55%	9,993.97
50%	11,111.51
45%	12,333.41
40%	13,636.77
35%	15,025.15
30%	16,604.31
25%	18,356.32
20%	20,393.80
15%	22,947.56
10%	26,240.82
5%	31,523.06
0%	73,900.62
	,

134.76

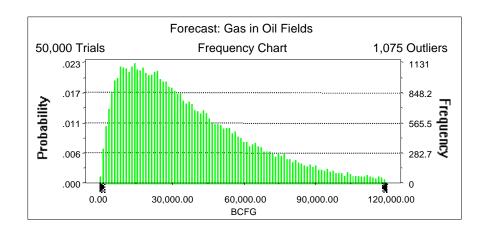
Forecast: Gas in Oil Fields

Mean Standard Error

Summary:

Display range is from 0.00 to 120,000.00 BCFG Entire range is from 290.82 to 282,180.09 BCFG After 50,000 trials, the standard error of the mean is 134.76

Statistics:	<u>Value</u>
Trials	50000
Mean	39,738.57
Median	32,240.95
Mode	
Standard Deviation	30,134.01
Variance	908,058,379.81
Skewness	1.43
Kurtosis	5.89
Coefficient of Variability	0.76
Range Minimum	290.82
Range Maximum	282,180.09
Range Width	281.889.27



Forecast: Gas in Oil Fields (cont'd)

Percentiles:

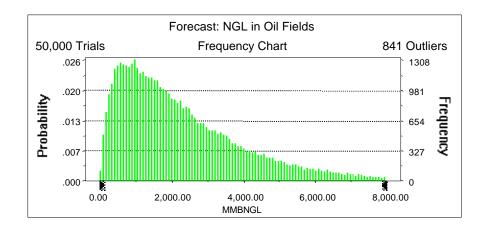
Percentile	BCFG
100%	290.82
95%	5,965.65
90%	8,987.52
85%	11,678.69
80%	14,463.64
75%	17,233.32
70%	20,008.81
65%	22,904.86
60%	25,805.43
55%	28,876.60
50%	32,240.95
45%	35,852.62
40%	39,866.20
35%	44,245.08
30%	49,191.50
25%	54,707.91
20%	61,249.90
15%	69,393.88
10%	80,271.53
5%	98,254.54
0%	282,180.09
0 70	202,100.03

Forecast: NGL in Oil Fields

Summary:

Display range is from 0.00 to 8,000.00 MMBNGL Entire range is from 16.18 to 18,621.16 MMBNGL After 50,000 trials, the standard error of the mean is 8.53

Statistics:	<u>Value</u>
Trials	50000
Mean	2,384.11
Median	1,887.11
Mode	
Standard Deviation	1,907.99
Variance	3,640,437.95
Skewness	1.66
Kurtosis	7.22
Coefficient of Variability	0.80
Range Minimum	16.18
Range Maximum	18,621.16
Range Width	18,604.98
Mean Standard Error	8.53



Forecast: NGL in Oil Fields (cont'd)

Percentiles:

Percentile	MMBNGL
100%	16.18
95%	338.04
90%	509.80
85%	669.07
80%	830.74
75%	988.62
70%	1,148.56
65%	1,321.12
60%	1,500.38
55%	1,684.96
50%	1,887.11
45%	2,106.50
40%	2,343.30
35%	2,600.91
30%	2,908.30
25%	3,259.61
20%	3,655.54
15%	4,193.15
10%	4,908.51
5%	6,116.82
0%	18,621.16

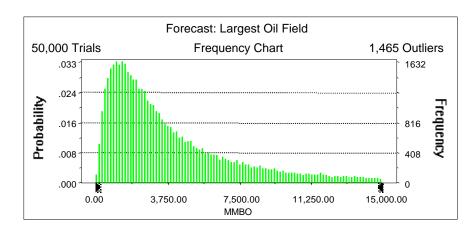
Forecast: Largest Oil Field

Summary:

Display range is from 0.00 to 15,000.00 MMBO Entire range is from 28.71 to 19,998.49 MMBO

After 50,000 trials, the standard error of the mean is 17.29

Statistics:	<u>Value</u>
Trials	50000
Mean	4,233.98
Median	2,928.12
Mode	
Standard Deviation	3,865.78
Variance	14,944,247.79
Skewness	1.66
Kurtosis	5.60
Coefficient of Variability	0.91
Range Minimum	28.71
Range Maximum	19,998.49
Range Width	19,969.78
Mean Standard Error	17.29



Forecast: Largest Oil Field (cont'd)

Percentiles:

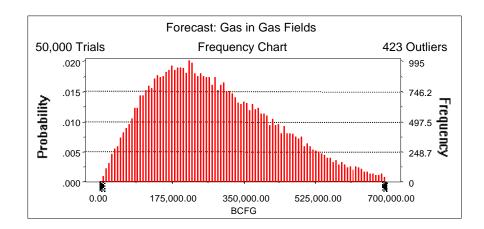
Percentile	MMBO
100%	28.71
95%	560.13
90%	825.64
85%	1,057.75
80%	1,289.55
75%	1,522.33
70%	1,763.18
65%	2,020.29
60%	2,302.87
55%	2,596.64
50%	2,928.12
45%	3,301.63
40%	3,729.02
35%	4,242.55
30%	4,852.62
25%	5,604.45
20%	6,563.92
15%	7,831.59
10%	9,671.67
5%	12,880.41
0%	19,998.49

Forecast: Gas in Gas Fields

Summary:

Display range is from 0.00 to 700,000.00 BCFG Entire range is from 3,835.43 to 1,154,094.26 BCFG After 50,000 trials, the standard error of the mean is 681.48

Statistics:	<u>Value</u>
Trials	50000
Mean	284,153.75
Median	262,034.55
Mode	
Standard Deviation	152,383.68
Variance	23,220,786,524.99
Skewness	0.64
Kurtosis	3.08
Coefficient of Variability	0.54
Range Minimum	3,835.43
Range Maximum	1,154,094.26
Range Width	1,150,258.83
Mean Standard Error	681.48



Forecast: Gas in Gas Fields (cont'd)

Percentiles:

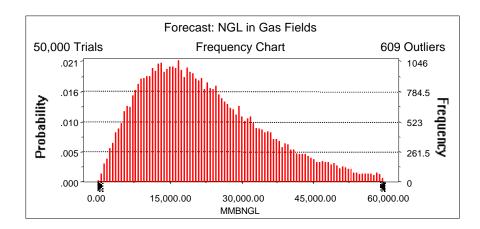
Percentile	BCFG
100%	3,835.43
95%	72,454.52
90%	102,541.64
85%	125,995.08
80%	147,194.01
75%	167,102.04
70%	185,933.72
65%	204,463.63
60%	223,164.41
55%	242,109.36
50%	262,034.55
45%	283,228.25
40%	305,002.49
35%	328,310.27
30%	354,783.46
25%	383,229.68
20%	414,211.42
15%	451,192.62
10%	496,309.63
5%	564,141.16
0%	1,154,094.26

Forecast: NGL in Gas Fields

Summary:

Display range is from 0.00 to 60,000.00 MMBNGL Entire range is from 274.80 to 117,299.27 MMBNGL After 50,000 trials, the standard error of the mean is 59.59

Statistics:	<u>Value</u>
Trials	50000
Mean	22,750.80
Median	20,363.55
Mode	
Standard Deviation	13,325.39
Variance	177,565,976.83
Skewness	0.94
Kurtosis	3.97
Coefficient of Variability	0.59
Range Minimum	274.80
Range Maximum	117,299.27
Range Width	117,024.47
Mean Standard Error	59.59



Forecast: NGL in Gas Fields (cont'd)

Percentiles:

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<u>Percentile</u>	<u>MMBNGL</u>
100%	274.80
95%	5,422.75
90%	7,701.19
85%	9,505.16
80%	11,165.75
75%	12,709.04
70%	14,212.08
65%	15,715.04
60%	17,219.61
55%	18,786.47
50%	20,363.55
45%	22,047.32
40%	23,867.94
35%	25,771.27
30%	27,947.01
25%	30,432.53
20%	33,226.69
15%	36,590.19
10%	41,179.02
5%	48,271.87
0%	117,299.27

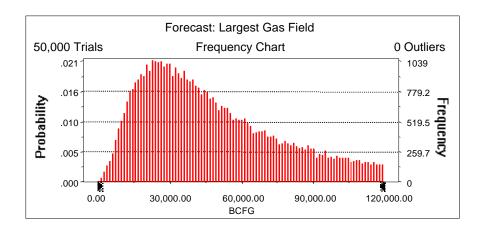
Forecast: Largest Gas Field

Summary:

Display range is from 0.00 to 120,000.00 BCFG Entire range is from 817.44 to 119,998.20 BCFG

After 50,000 trials, the standard error of the mean is 123.59

Statistics: Trials	<u>Value</u> 50000
Mean	47,103.13
Median	41,108.42
Mode	
Standard Deviation	27,634.66
Variance	763,674,688.60
Skewness	0.71
Kurtosis	2.67
Coefficient of Variability	0.59
Range Minimum	817.44
Range Maximum	119,998.20
Range Width	119,180.76
Mean Standard Error	123.59



Forecast: Largest Gas Field (cont'd)

Percentiles:

<u>Percentile</u>	<u>BCFG</u>
100%	817.44
95%	11,763.82
90%	15,773.76
85%	19,191.49
80%	22,313.86
75%	25,268.56
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70%	28,181.32
65%	31,164.68
60%	34,378.98
55%	37,622.23
50%	41,108.42
45%	44,872.62
40%	48,909.57
35%	53,531.65
30%	58,740.04
25%	64,475.72
20%	71,412.79
15%	79,740.02
10%	89,529.79
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5%	102,658.90
0%	119,998.20

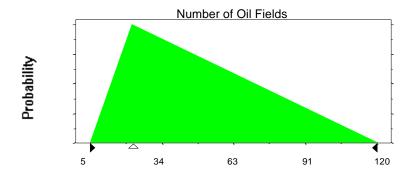
Assumptions

Assumption: Number of Oil Fields

Triangular distribution with parameters:

Minimum 5 Likeliest 22 Maximum 120

Selected range is from 5 to 120 Mean value in simulation was 49

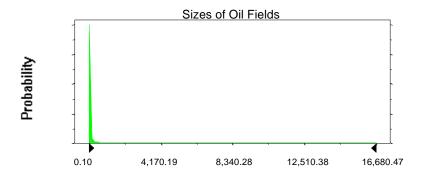


Assumption: Sizes of Oil Fields

Lognormal distribution with p	Shifted parameters	
Mean	302.18	312.18
Standard Deviation	2,262.70	2,262.70

Selected range is from 0.00 to 19,990.00 10.00 to 20,000.00 Mean value in simulation was 258.54 268.54

Assumption: Sizes of Oil Fields (cont'd)



Assumption: GOR in Oil Fields

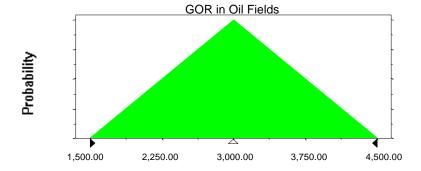
Triangular distribution with parameters:

 Minimum
 1,500.00

 Likeliest
 3,000.00

 Maximum
 4,500.00

Selected range is from 1,500.00 to 4,500.00 Mean value in simulation was 2,999.77



Assumption: LGR in Oil Fields

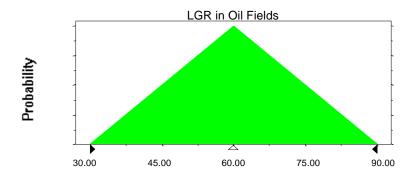
Triangular distribution with parameters:

 Minimum
 30.00

 Likeliest
 60.00

 Maximum
 90.00

Selected range is from 30.00 to 90.00 Mean value in simulation was 60.00



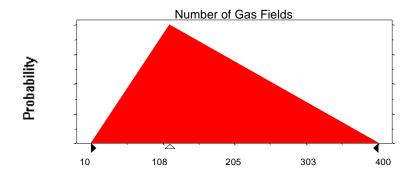
Assumption: Number of Gas Fields

Triangular distribution with parameters:

Minimum 10 Likeliest 117 Maximum 400

Selected range is from 10 to 400 Mean value in simulation was 175

Assumption: Number of Gas Fields (cont'd)



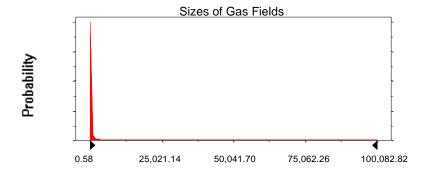
Assumption: Sizes of Gas Fields

Lognormal distribution with parameters: Shifted parameters

Mean 1,813.07 1,873.07
Standard Deviation 13,576.21 13,576.21

Selected range is from 0.00 to 119,940.00 Mean value in simulation was 1,542.98

60.00 to 120,000.00 1,602.98



Assumption: LGR in Gas Fields

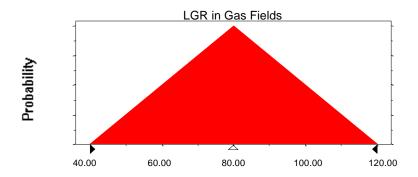
Triangular distribution with parameters:

 Minimum
 40.00

 Likeliest
 80.00

 Maximum
 120.00

Selected range is from 40.00 to 120.00 Mean value in simulation was 80.03



End of Assumptions

Simulation started on 12/30/99 at 11:19:56 Simulation stopped on 12/30/99 at 13:11:08