South Barents and Ludlov Saddle, Assessment Unit 10500102 Assessment Results Summary

[MMBO, million barrels of oil. BCFG, billion cubic feet of gas. MMBNGL, million barrels of natural gas liquids. MFS, minimum field size assessed (MMBO or BCFG). Prob., probability (including both geologic and accessibility probabilities) of at least one field equal to or greater than the MFS. Results shown are fully risked estimates. For gas fields, all liquids are included under the NGL (natural gas liquids) category. F95 represents a 95 percent chance of at least the amount tabulated. Other fractiles are defined similarly. Fractiles are additive under the assumption of perfect positive correlation. Shading indicates not applicable]

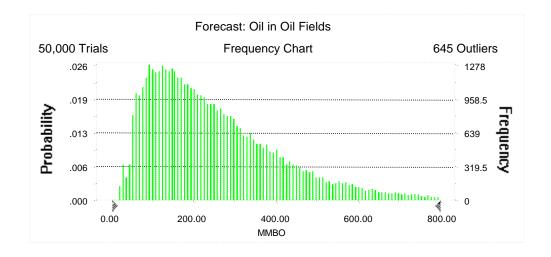
Field	MFS	S Prob.	Undiscovered Resources									Largest Undiscovered Field						
Field Type			Oil (MMBO)				Gas (BCFG)			NGL (MMBNGL)			(MMBO or BCFG)					
.) 0		(0-1)	F95	F50	F5	Mean	F95	F50	F5	Mean	F95	F50	F5	Mean	F95	F50	F5	Mean
Oil Fields	20		61	217	592	257	147	534	1,519	644	8	31	94	39	33	85	307	115
Gas Fields		1.00	01	211	002	201	54,538	171,891	377,273	188,600	_	-	8,510	3,901	7,943	25,649	66,299	29,826
Total		1.00	61	217	592	257	54,686	172,425	378,792	189,244	1,020	3,429	8,604	3,940				

Forecast: Oil in Oil Fields

Summary:

Display range is from 0.00 to 800.00 MMBO Entire range is from 20.40 to 1,552.86 MMBO After 50,000 trials, the standard error of the mean is 0.77

Statistics:	<u>Value</u>
Trials	50000
Mean	257.48
Median	217.27
Mode	
Standard Deviation	172.77
Variance	29,847.80
Skewness	1.44
Kurtosis	6.00
Coefficient of Variability	0.67
Range Minimum	20.40
Range Maximum	1,552.86
Range Width	1,532.46
Mean Standard Error	0.77



Forecast: Oil in Oil Fields (cont'd)

Percentiles:

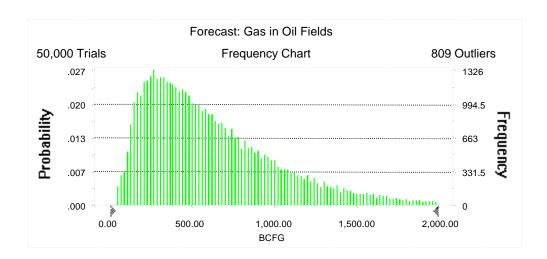
<u>Percentile</u>	ММВО
100%	20.40
95%	61.22
90%	80.66
85%	96.93
80%	113.41
75%	129.46
70%	145.66
65%	162.01
60%	179.47
55%	197.80
50%	217.27
45%	238.44
40%	260.60
35%	284.37
30%	310.47
25%	341.47
20%	378.59
15%	422.60
10%	485.72
5%	592.09
0%	1,552.86

Forecast: Gas in Oil Fields

Summary:

Display range is from 0.00 to 2,000.00 BCFG Entire range is from 36.54 to 4,189.68 BCFG After 50,000 trials, the standard error of the mean is 2.01

Statistics:	<u>Value</u>
Trials	50000
Mean	644.18
Median	534.05
Mode	
Standard Deviation	450.55
Variance	202,997.39
Skewness	1.57
Kurtosis	6.64
Coefficient of Variability	0.70
Range Minimum	36.54
Range Maximum	4,189.68
Range Width	4,153.14
Mean Standard Error	2.01



Forecast: Gas in Oil Fields (cont'd)

Percentiles:

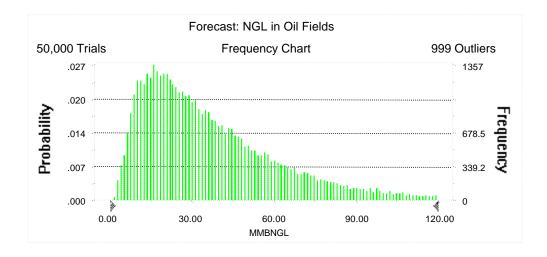
<u>Percentile</u>	<u>BCFG</u>
100%	36.54
95%	147.45
90%	193.95
85%	235.44
80%	274.77
75%	314.08
70%	354.48
65%	396.38
60%	440.12
55%	485.13
50%	534.05
45%	586.42
40%	641.71
35%	703.22
30%	773.52
25%	855.26
20%	950.10
15%	1,070.31
10%	1,236.27
5%	1,519.19
0%	4,189.68

Forecast: NGL in Oil Fields

Summary:

Display range is from 0.00 to 120.00 MMBNGL Entire range is from 1.47 to 318.78 MMBNGL After 50,000 trials, the standard error of the mean is 0.13

Statistics:	<u>Value</u>
Trials	50000
Mean	38.65
Median	31.26
Mode	
Standard Deviation	28.65
Variance	821.01
Skewness	1.76
Kurtosis	7.80
Coefficient of Variability	0.74
Range Minimum	1.47
Range Maximum	318.78
Range Width	317.31
Mean Standard Error	0.13



Forecast: NGL in Oil Fields (cont'd)

Percentiles:

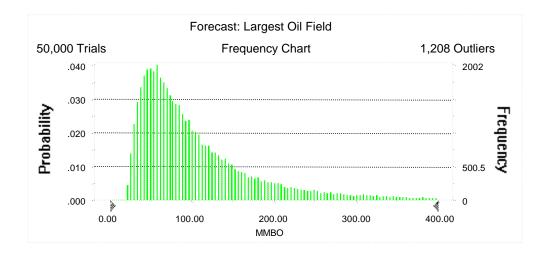
<u>Percentile</u>	MMBNGL
100%	1.47
95%	8.25
90%	10.92
85%	13.48
80%	15.81
75%	18.09
70%	20.48
65%	22.89
60%	25.53
55%	28.36
50%	31.26
45%	34.47
40%	37.85
35%	41.75
30%	46.04
25%	51.04
20%	57.23
15%	64.85
10%	75.45
5%	94.38
0%	318.78

Forecast: Largest Oil Field

Summary:

Display range is from 0.00 to 400.00 MMBO Entire range is from 20.40 to 799.41 MMBO After 50,000 trials, the standard error of the mean is 0.43

Statistics:	<u>Value</u>
Trials	50000
Mean	115.23
Median	85.30
Mode	
Standard Deviation	96.42
Variance	9,297.57
Skewness	2.64
Kurtosis	12.45
Coefficient of Variability	0.84
Range Minimum	20.40
Range Maximum	799.41
Range Width	779.00
Mean Standard Error	0.43



Forecast: Largest Oil Field (cont'd)

Percentiles:

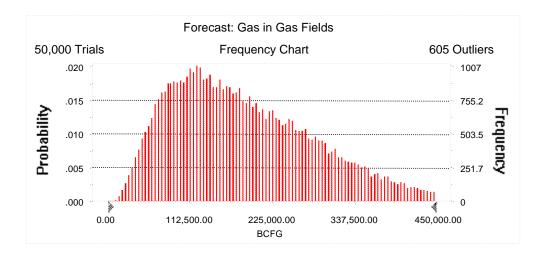
Percentile	MMBO
100%	20.40
95%	33.42
90%	39.60
85%	44.93
80%	50.16
75%	55.23
70%	60.32
65%	65.88
60%	71.82
55%	78.29
50%	85.30
45%	92.89
40%	101.54
35%	111.63
30%	123.82
25%	138.36
20%	157.02
15%	183.62
10%	223.76
5%	306.73
0%	799.41

Forecast: Gas in Gas Fields

Summary:

Display range is from 0.00 to 450,000.00 BCFG Entire range is from 8,855.58 to 678,411.99 BCFG After 50,000 trials, the standard error of the mean is 449.16

Value
50000
188,599.87
171,890.70
100,435.88
10,087,365,739.00
0.70
3.06
0.53
8,855.58
678,411.99
669,556.40
449.16



Forecast: Gas in Gas Fields (cont'd)

Percentiles:

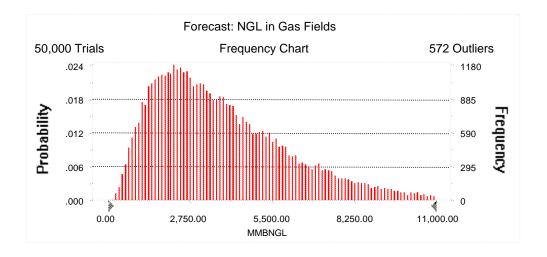
Percentile	BCFG
100%	8,855.58
95%	54,538.24
90%	71,333.61
85%	84,994.79
80%	97,612.35
75%	110,204.82
70%	121,807.85
65%	133,216.29
60%	145,622.57
55%	158,454.42
50%	171,890.70
45%	185,556.84
40%	200,684.89
35%	217,141.37
30%	234,536.56
25%	253,576.66
20%	274,299.06
15%	298,601.00
10%	330,846.35
5%	377,272.88
0%	678,411.99

Forecast: NGL in Gas Fields

Summary:

Display range is from 0.00 to 11,000.00 MMBNGL Entire range is from 176.44 to 17,308.18 MMBNGL After 50,000 trials, the standard error of the mean is 10.59

Statistics:	<u>Value</u>
Trials	50000
Mean	3,900.99
Median	3,397.74
Mode	
Standard Deviation	2,367.38
Variance	5,604,493.08
Skewness	1.12
Kurtosis	4.43
Coefficient of Variability	0.61
Range Minimum	176.44
Range Maximum	17,308.18
Range Width	17,131.74
Mean Standard Error	10.59



Forecast: NGL in Gas Fields (cont'd)

Percentiles:

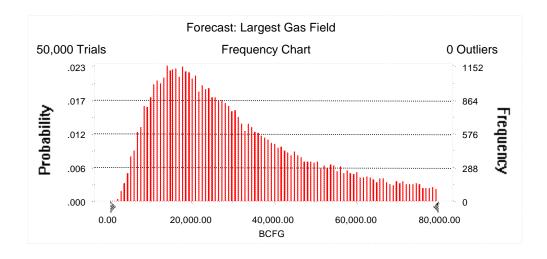
<u>Percentile</u>	MMBNGL
100%	176.44
95%	1,012.04
90%	1,351.62
85%	1,615.63
80%	1,870.76
75%	2,120.66
70%	2,362.05
65%	2,597.27
60%	2,849.19
55%	3,121.16
50%	3,397.74
45%	3,700.62
40%	4,013.34
35%	4,346.53
30%	4,740.69
25%	5,192.56
20%	5,683.14
15%	6,311.25
10%	7,174.63
5%	8,509.74
0%	17,308.18

Forecast: Largest Gas Field

Summary:

Display range is from 0.00 to 80,000.00 BCFG Entire range is from 1,382.27 to 79,997.97 BCFG After 50,000 trials, the standard error of the mean is 79.38

Statistics:	<u>Value</u>
Trials	50000
Mean	29,825.88
Median	25,648.59
Mode	
Standard Deviation	17,749.20
Variance	315,034,213.13
Skewness	0.83
Kurtosis	2.94
Coefficient of Variability	0.60
Range Minimum	1,382.27
Range Maximum	79,997.97
Range Width	78,615.70
Mean Standard Error	79.38



Forecast: Largest Gas Field (cont'd)

Percentiles:

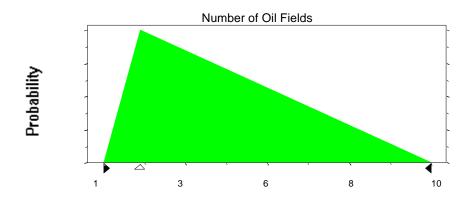
<u>Percentile</u>	<u>BCFG</u>
100%	1,382.27
95%	7,942.55
90%	10,359.42
85%	12,350.04
80%	14,193.23
75%	15,969.06
70%	17,793.04
65%	19,553.64
60%	21,441.59
55%	23,510.63
50%	25,648.59
45%	27,951.37
40%	30,424.71
35%	33,278.33
30%	36,521.46
25%	40,269.90
20%	44,856.55
15%	50,338.78
10%	57,040.99
5%	66,298.95
0%	79,997.97

Assumptions

Assumption: Number of Oil Fields

Minimum	1
Likeliest	2
Maximum	10

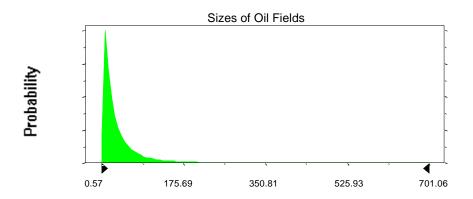
Selected range is from 1 to 10 Mean value in simulation was 4



Assumption: Sizes of Oil Fields

Lognormal distribution with parameters:		Shifted parameters	
Mean	40.39		60.39
Standard Deviation	70.86	•	70.86
Selected range is from 0.00 to 780.00		20.00 to 8	00 00
9			
Mean value in simulation was 39.37			59.37

Assumption: Sizes of Oil Fields (cont'd)



Assumption: GOR in Oil Fields

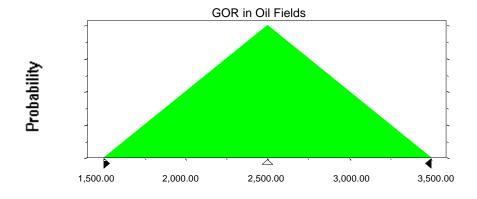
Triangular distribution with parameters:

 Minimum
 1,500.00

 Likeliest
 2,500.00

 Maximum
 3,500.00

Selected range is from 1,500.00 to 3,500.00 Mean value in simulation was 2,500.03

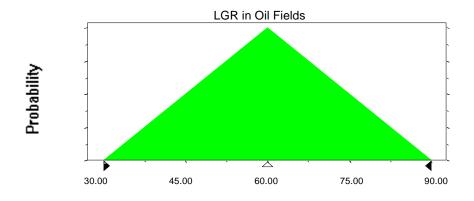


Assumption: LGR in Oil Fields

Triangular distribution with parameters:

Minimum	30.00
Likeliest	60.00
Maximum	90.00

Selected range is from 30.00 to 90.00 Mean value in simulation was 60.01



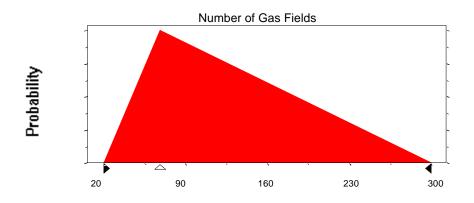
Assumption: Number of Gas Fields

Triangular distribution with parameters:

Minimum	20
Likeliest	69
Maximum	300

Selected range is from 20 to 300 Mean value in simulation was 129

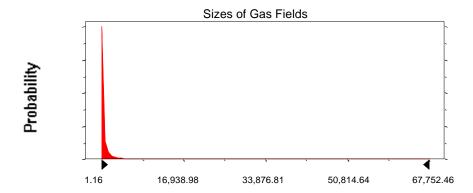
Assumption: Number of Gas Fields (cont'd)



Assumption: Sizes of Gas Fields

Lognormal distribution with parameters:		Shifted parameters
Mean	1,492.97	1,612.97
Standard Deviation	7,819.33	7,819.33

Selected range is from 0.00 to 79,880.00 120.00 to 80,000.00 Mean value in simulation was 1,304.22 1,424.22

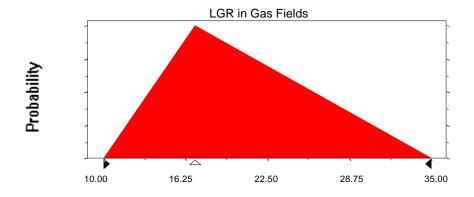


Assumption: LGR in Gas Fields

Triangular distribution with parameters:

Minimum	10.00
Likeliest	17.00
Maximum	35.00

Selected range is from 10.00 to 35.00 Mean value in simulation was 20.67



End of Assumptions

Simulation started on 10/18/99 at 15:28:35 Simulation stopped on 10/18/99 at 16:39:20