

**Permian Reefs/Thrust Folds, Assessment Unit 10150201
Assessment Results Summary**

[MMBO, million barrels of oil. BCFG, billion cubic feet of gas. MMBNGL, million barrels of natural gas liquids. MFS, minimum field size assessed (MMBO or BCFG). Prob., probability (including both geologic and accessibility probabilities) of at least one field equal to or greater than the MFS. Results shown are fully risked estimates. For gas fields, all liquids are included under the NGL (natural gas liquids) category. F95 represents a 95 percent chance of at least the amount tabulated. Other fractiles are defined similarly. Fractiles are additive under the assumption of perfect positive correlation. Shading indicates not applicable]

Field Type	MFS	Prob. (0-1)	Undiscovered Resources												Largest Undiscovered Field (MMBO or BCFG)			
			Oil (MMBO)				Gas (BCFG)				NGL (MMBNGL)				F95	F50	F5	Mean
			F95	F50	F5	Mean	F95	F50	F5	Mean	F95	F50	F5	Mean				
Oil Fields	3	1.00	14	38	81	42	11	31	69	34	1	2	4	2	6	13	36	16
Gas Fields	18						629	1,468	2,544	1,513	37	87	159	91	113	252	647	297
Total		1.00	14	38	81	42	640	1,499	2,613	1,547	37	89	164	93				

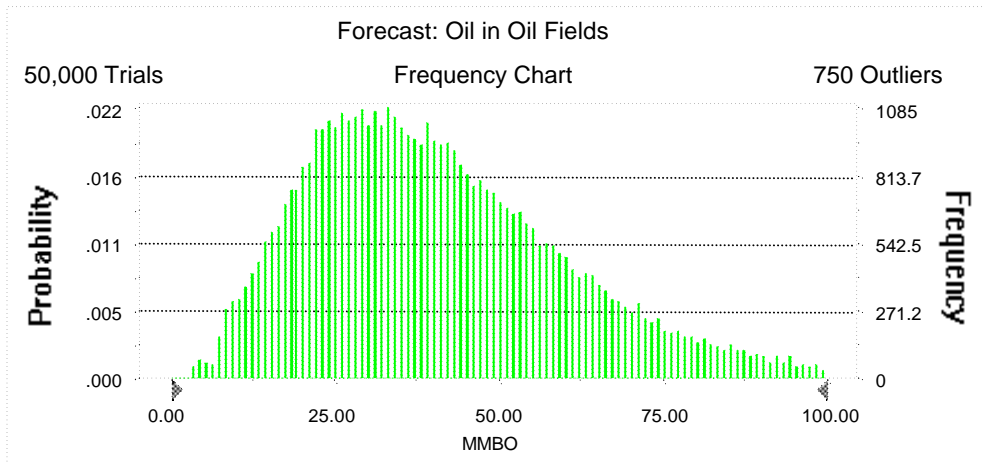
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Permian Reefs/Thrust Folds
Monte Carlo Results

Forecast: Oil in Oil Fields

Summary:

Display range is from 0.00 to 100.00 MMBO
Entire range is from 3.13 to 185.43 MMBO
After 50,000 trials, the standard error of the mean is 0.09

Statistics:	<u>Value</u>
Trials	50000
Mean	41.62
Median	38.25
Mode	---
Standard Deviation	21.09
Variance	444.86
Skewness	1.01
Kurtosis	4.57
Coefficient of Variability	0.51
Range Minimum	3.13
Range Maximum	185.43
Range Width	182.30
Mean Standard Error	0.09



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Forecast: Oil in Oil Fields (cont'd)

Percentiles:

<u>Percentile</u>	<u>MMBO</u>
100%	3.13
95%	13.81
90%	17.93
85%	21.09
80%	23.68
75%	26.14
70%	28.53
65%	30.92
60%	33.30
55%	35.69
50%	38.25
45%	40.81
40%	43.47
35%	46.43
30%	49.69
25%	53.34
20%	57.53
15%	62.70
10%	69.64
5%	81.18
0%	185.43

End of Forecast

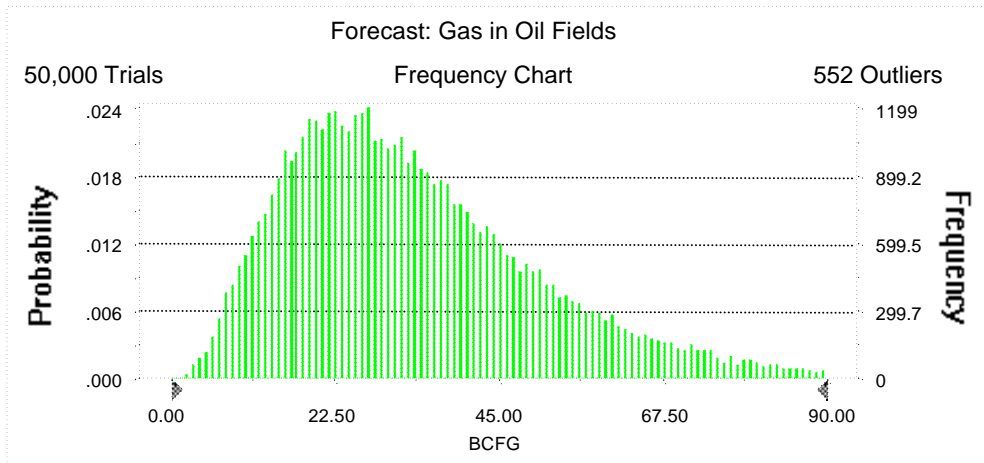
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Forecast: Gas in Oil Fields

Summary:

Display range is from 0.00 to 90.00 BCFG
Entire range is from 2.05 to 180.32 BCFG
After 50,000 trials, the standard error of the mean is 0.08

Statistics:	Value
Trials	50000
Mean	33.90
Median	30.53
Mode	---
Standard Deviation	18.40
Variance	338.38
Skewness	1.20
Kurtosis	5.38
Coefficient of Variability	0.54
Range Minimum	2.05
Range Maximum	180.32
Range Width	178.27
Mean Standard Error	0.08



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Forecast: Gas in Oil Fields (cont'd)

Percentiles:

<u>Percentile</u>	<u>BCFG</u>
100%	2.05
95%	10.61
90%	13.87
85%	16.32
80%	18.56
75%	20.51
70%	22.50
65%	24.43
60%	26.43
55%	28.34
50%	30.53
45%	32.66
40%	35.01
35%	37.54
30%	40.31
25%	43.57
20%	47.26
15%	51.96
10%	58.37
5%	68.83
0%	180.32

End of Forecast

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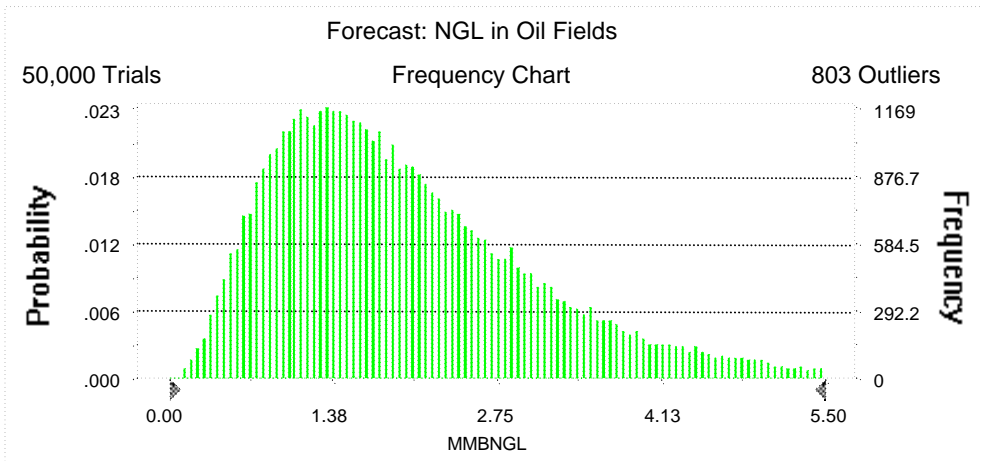
Forecast: NGL in Oil Fields

Summary:

Display range is from 0.00 to 5.50 MMBNGL
Entire range is from 0.10 to 14.63 MMBNGL
After 50,000 trials, the standard error of the mean is 0.01

Statistics:

	<u>Value</u>
Trials	50000
Mean	2.03
Median	1.78
Mode	---
Standard Deviation	1.20
Variance	1.44
Skewness	1.44
Kurtosis	6.62
Coefficient of Variability	0.59
Range Minimum	0.10
Range Maximum	14.63
Range Width	14.53
Mean Standard Error	0.01



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Forecast: NGL in Oil Fields (cont'd)

Percentiles:

<u>Percentile</u>	<u>MMBNGL</u>
100%	0.10
95%	0.60
90%	0.78
85%	0.92
80%	1.05
75%	1.17
70%	1.29
65%	1.41
60%	1.53
55%	1.66
50%	1.78
45%	1.92
40%	2.07
35%	2.23
30%	2.42
25%	2.62
20%	2.88
15%	3.18
10%	3.59
5%	4.32
0%	14.63

End of Forecast

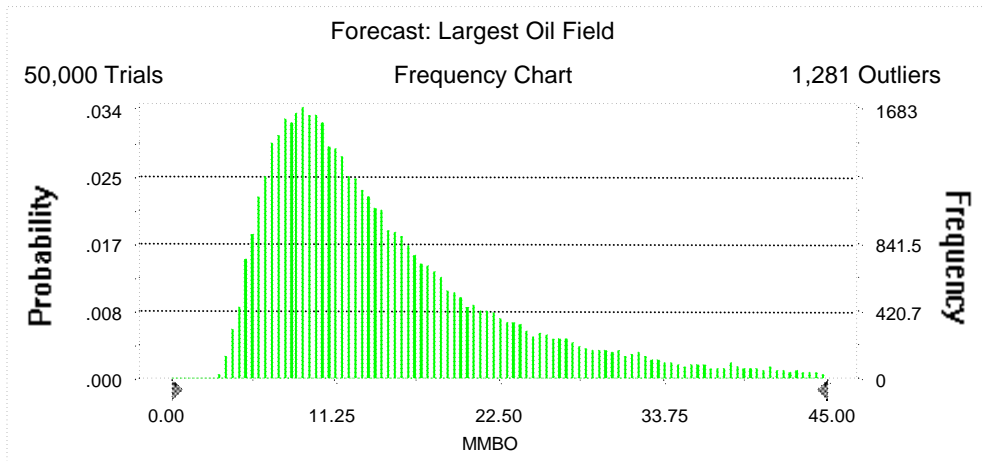
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Forecast: Largest Oil Field

Summary:

Display range is from 0.00 to 45.00 MMBO
 Entire range is from 3.13 to 79.98 MMBO
 After 50,000 trials, the standard error of the mean is 0.05

Statistics:	<u>Value</u>
Trials	50000
Mean	15.67
Median	12.64
Mode	---
Standard Deviation	10.35
Variance	107.18
Skewness	2.19
Kurtosis	9.49
Coefficient of Variability	0.66
Range Minimum	3.13
Range Maximum	79.98
Range Width	76.85
Mean Standard Error	0.05



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Forecast: Largest Oil Field (cont'd)

Percentiles:

<u>Percentile</u>	<u>MMBO</u>
100%	3.13
95%	5.81
90%	6.75
85%	7.51
80%	8.21
75%	8.91
70%	9.57
65%	10.27
60%	11.00
55%	11.78
50%	12.64
45%	13.57
40%	14.61
35%	15.81
30%	17.17
25%	18.84
20%	21.06
15%	23.96
10%	28.18
5%	36.25
0%	79.98

End of Forecast

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Permian Reefs/Thrust Folds
Monte Carlo Results

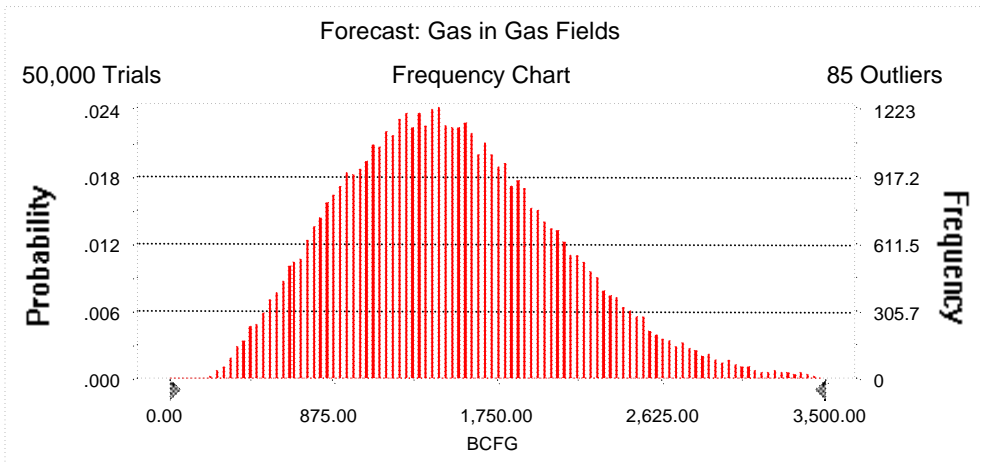
Forecast: Gas in Gas Fields

Summary:

Display range is from 0.00 to 3,500.00 BCFG
 Entire range is from 147.10 to 5,143.45 BCFG
 After 50,000 trials, the standard error of the mean is 2.62

Statistics:

	<u>Value</u>
Trials	50000
Mean	1,513.47
Median	1,468.28
Mode	---
Standard Deviation	585.19
Variance	342,444.81
Skewness	0.47
Kurtosis	3.13
Coefficient of Variability	0.39
Range Minimum	147.10
Range Maximum	5,143.45
Range Width	4,996.35
Mean Standard Error	2.62



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Forecast: Gas in Gas Fields (cont'd)

Percentiles:

<u>Percentile</u>	<u>BCFG</u>
100%	147.10
95%	629.44
90%	784.39
85%	898.75
80%	996.77
75%	1,087.77
70%	1,169.58
65%	1,247.52
60%	1,321.22
55%	1,396.76
50%	1,468.28
45%	1,544.62
40%	1,620.95
35%	1,704.10
30%	1,791.98
25%	1,887.53
20%	1,998.35
15%	2,126.47
10%	2,289.68
5%	2,543.85
0%	5,143.45

End of Forecast

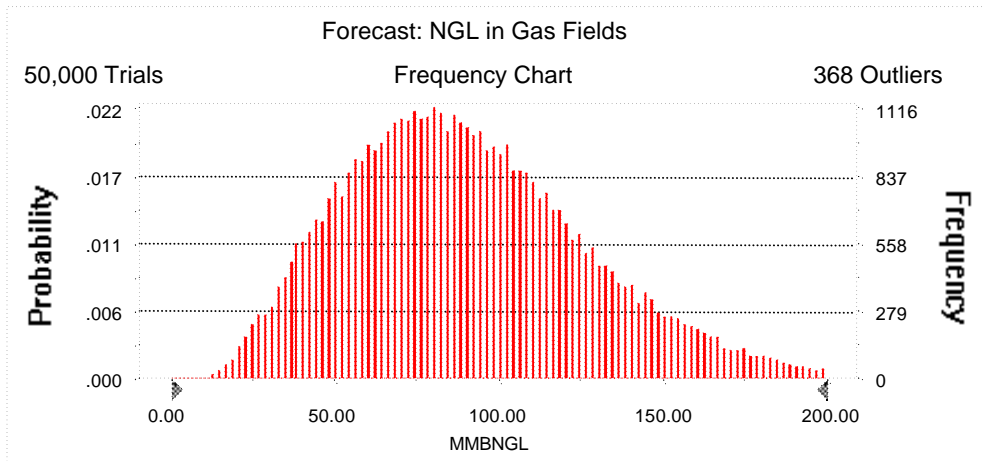
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Forecast: NGL in Gas Fields

Summary:

Display range is from 0.00 to 200.00 MMBNGL
 Entire range is from 9.02 to 328.54 MMBNGL
 After 50,000 trials, the standard error of the mean is 0.17

Statistics:	<u>Value</u>
Trials	50000
Mean	90.93
Median	87.04
Mode	---
Standard Deviation	37.60
Variance	1,413.97
Skewness	0.64
Kurtosis	3.51
Coefficient of Variability	0.41
Range Minimum	9.02
Range Maximum	328.54
Range Width	319.52
Mean Standard Error	0.17



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Forecast: NGL in Gas Fields (cont'd)

Percentiles:

<u>Percentile</u>	<u>MMBNGL</u>
100%	9.02
95%	36.54
90%	45.29
85%	52.14
80%	58.12
75%	63.42
70%	68.44
65%	73.21
60%	77.78
55%	82.35
50%	87.04
45%	91.76
40%	96.76
35%	102.08
30%	107.64
25%	113.89
20%	120.96
15%	129.69
10%	141.49
5%	159.26
0%	328.54

End of Forecast

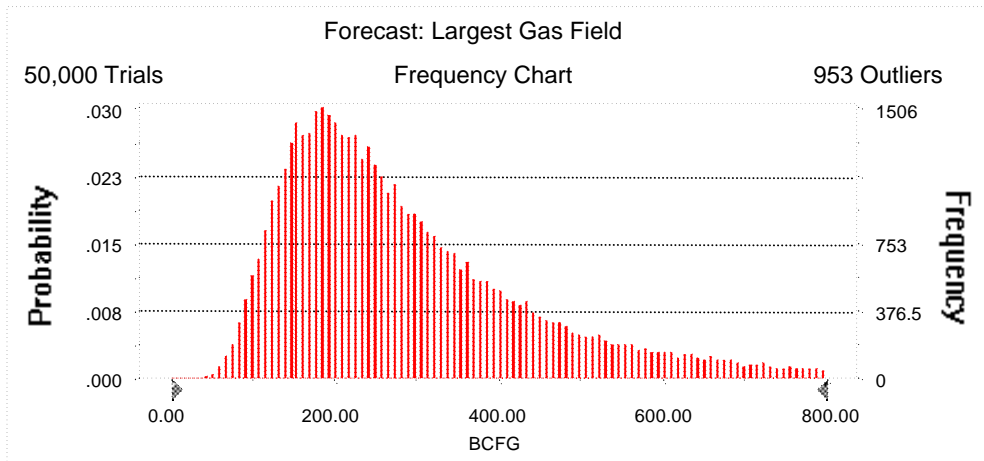
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Forecast: Largest Gas Field

Summary:

Display range is from 0.00 to 800.00 BCFG
Entire range is from 35.87 to 999.55 BCFG
After 50,000 trials, the standard error of the mean is 0.75

Statistics:	Value
Trials	50000
Mean	296.58
Median	251.82
Mode	---
Standard Deviation	167.05
Variance	27,904.39
Skewness	1.45
Kurtosis	5.27
Coefficient of Variability	0.56
Range Minimum	35.87
Range Maximum	999.55
Range Width	963.68
Mean Standard Error	0.75



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Forecast: Largest Gas Field (cont'd)

Percentiles:

<u>Percentile</u>	<u>BCFG</u>
100%	35.87
95%	112.55
90%	133.58
85%	149.95
80%	164.53
75%	178.73
70%	192.14
65%	205.94
60%	220.61
55%	235.66
50%	251.82
45%	269.92
40%	289.31
35%	311.46
30%	337.06
25%	367.11
20%	404.36
15%	452.65
10%	524.84
5%	646.56
0%	999.55

End of Forecast

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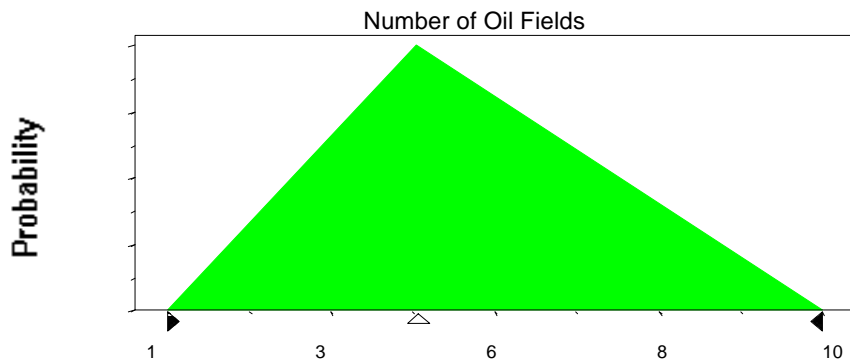
Assumptions

Assumption: Number of Oil Fields

Triangular distribution with parameters:

Minimum	1
Likeliest	4
Maximum	10

Selected range is from 1 to 10
Mean value in simulation was 5



Assumption: Sizes of Oil Fields

Lognormal distribution with parameters:

Mean	5.21
Standard Deviation	7.39

Shifted parameters

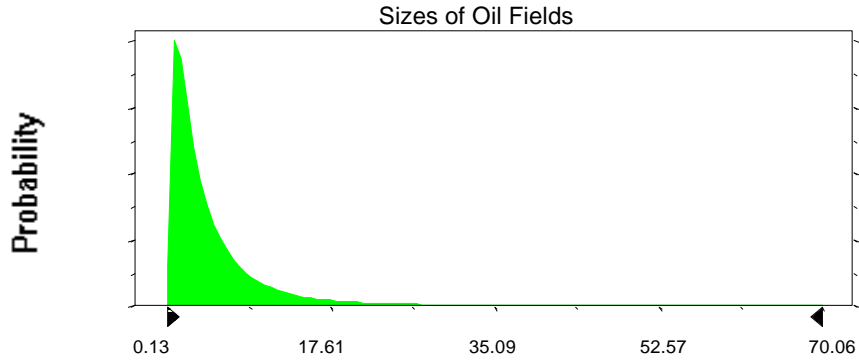
8.21
7.39

Selected range is from 0.00 to 77.00
Mean value in simulation was 5.10

3.00 to 80.00
8.1

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Assumption: Sizes of Oil Fields (cont'd)



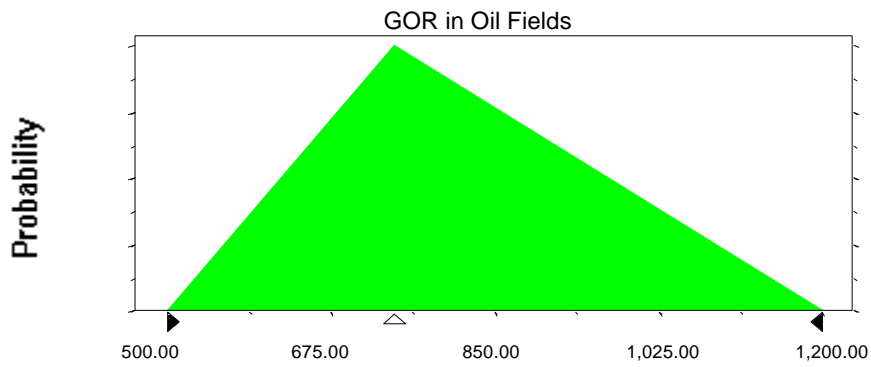
Assumption: GOR in Oil Fields

Triangular distribution with parameters:

Minimum	500.00
Likeliest	742.86
Maximum	1,200.00

Selected range is from 500.00 to 1,200.00

Mean value in simulation was 814.96



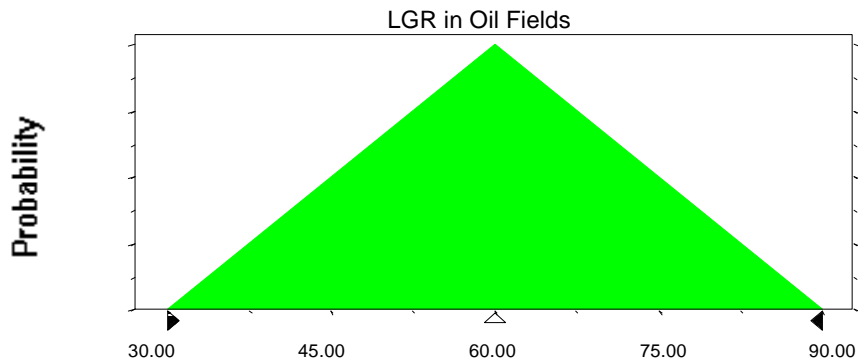
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Assumption: LGR in Oil Fields

Triangular distribution with parameters:

Minimum	30.00
Likeliest	60.00
Maximum	90.00

Selected range is from 30.00 to 90.00
Mean value in simulation was 60.07



Assumption: Number of Gas Fields

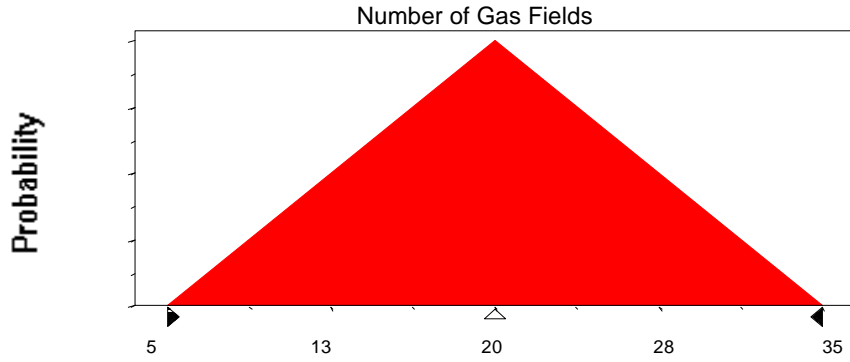
Triangular distribution with parameters:

Minimum	5
Likeliest	20
Maximum	35

Selected range is from 5 to 35
Mean value in simulation was 20

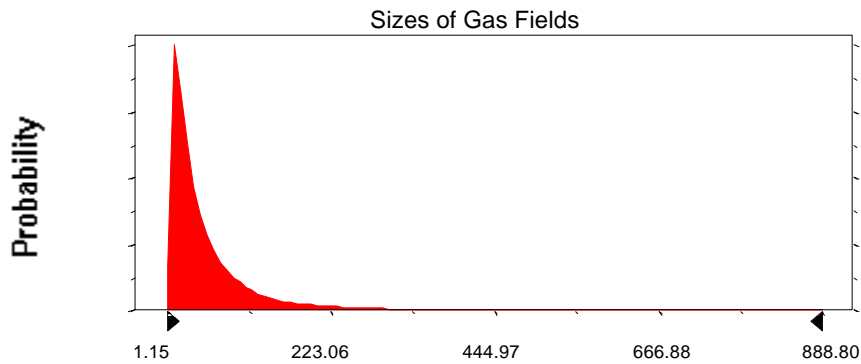
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Assumption: Number of Gas Fields (cont'd)



Assumption: Sizes of Gas Fields

Lognormal distribution with parameters:		Shifted parameters	
Mean	59.12		77.12
Standard Deviation	91.85		91.85
Selected range is from 0.00 to 982.00		18.00 to 1,000.00	
Mean value in simulation was 58.05		76.05	



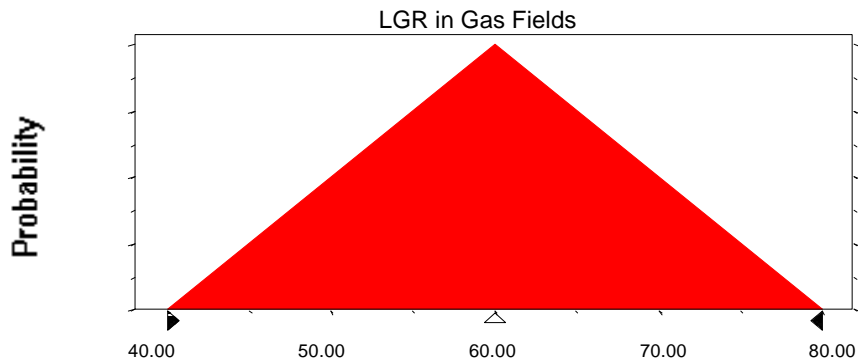
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Assumption: LGR in Gas Fields

Triangular distribution with parameters:

Minimum	40.00
Likeliest	60.00
Maximum	80.00

Selected range is from 40.00 to 80.00
Mean value in simulation was 60.07



End of Assumptions

Simulation started on 6/14/99 at 17:21:12
Simulation stopped on 6/14/99 at 17:39:36